# JACY TOKEN



WHITEPAPER

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# **INTRODUCTION**

Jacy, a token fueled by the community, developed for the purpose of exacting change in the lives of those involved and those less fortunate than others. Created as a platform to alter the perception of what the blockchain can become, Jacy aims to strengthen our individualism and creativity for future generations to enjoy. Jacy shies away from vapidity, and instead seeks to create value, leveraging what it is that makes you, you.

Developing a historical record of the creativity and uniqueness of each individual, a forum to share and a museum to preserve.



# **HISTORY**

Our history to this point has been one of crypto-intrigue. The original team created the v1 token as a "meme token," with lofty goals and aspirations. Within weeks, they abandoned the project, leaving the community, and investors, high and dry. A small group of community members, investors themselves, decided to come together to try and restore a true vision to the token. This group would soon become the new Development Team we know today – with their leadership and vision, they have restored faith in the project while supporting the growth of the community we've achieved today. Plans to recover the token began to form – the keys, wallets, and contract were soon secured. Word of the new team's efforts spread throughout social media and crypto communities. Soon, members of the community began to sense change, their token began to rise, and their investment began to grow in value. As strength in the community increased, so did the strength of the team – a new era began.

As the team worked alongside the growing community, members decided to donate their time and help in several different ways. New investors and community members began to join us on various social platforms. The token's value began to grow, and over the holiday season of 2021, we reached a critical point in Jacy's history: every investment in Jacy made prior to the fallout was suddenly at a positive valuation. We continued upward to create a new all time high, then settling into consolidation as we continued to expand our investor base. Shortly after New Years Eve 2022, we achieved a milestone of 3,000 holders without any paid marketing campaign.

As plans formed and our roadmap began to solidify, there became a glaring concern amongst the team and the future of the token. The original contract, limited in functionality and fundamentally flawed, would not carry us into the future we strive for as a community, nor was it a viable technology platform. The decision was made to develop a new token contract that fulfills all requirements ahead, providing rich utility and value while designed to support Jacy as a growth-based platform. The new Jacy token was deployed, and the community migrated on Saturday, January 8th, 2022, a new day, a new token was born.

"Jacy is strong, Jacy is giving, Jacy is the future!"



# **PURPOSE**

# "Each person is a museum."

Each and every thought is a unique moment in space and time, a mental fingerprint. The way one perceives the world is unique to that individual. This notion is what drives us. How can we, the human species, capture these moments to share with others, weaving into the fabric of history for future generations to ponder?



The technology we have come to know as "the blockchain" has created opportunities for these ideas, images, songs and other media to be stored and documented. They can be easily shared, yet remain bound to their creators. This media is carved into the mathematical formulas that bind the blockchain and secure its contents. Thus, the potential within the blockchain space is limitless; the potential to grow, create, and interact with each other in a way that is accessible.

Jacy plans to realize this ambition of accessibility, bridging the digital gap between the decentralized blockchain and the internet. In doing so, tangible solutions will be formed allowing users to create and publish content, shared across audiences. This opens up avenues for natural collaboration and creative development, as well as creating opportunities for monetization. In achieving this, the human condition can be further explored, deepened, and built upon for generations.

This is Jacy: A Museum of our Humanity



# UTILITY

It is imperative for any platform to be built upon a solid foundation in order to generate value for both the investors and community at large. Per the goal of the Jacy platform to create an accessible way for creatives of all backgrounds to create, share, and monetize their work, the Jacy team envisions the following core functions to develop a platform and reach this goal.



One of the biggest challenges in cryptocurrency is teaching newcomers to navigate the space. How does one swap fiat money to crypto? How does one join an exchange? Is it safe to link your bank? How do you transfer to other coins in the first place? Anyone who has supported somebody's first foray into the cryptocurrency world has heard these questions, and none of it benefits from the perception that cryptocurrency is all "magic money."

Our vision for the Jacy Swap platform initially will provide users the ability to convert various currencies and tokens in a way that makes it easier for new and old investors. As the platform evolves and grows we plan to extend the swap functionality to allow for direct fiat to crypto conversions. We also are invested heavily in the scalability and accessibility of other 3rd party solutions and how Jacy can provide an avenue to bridge these evolving platforms in a way that feels native and easy for our users.

Jacy Swap is not going to be just another swapping platform, our goal is to raise the bar and work toward consolidating an otherwise fractured network of networks into what feels to the user is a singular platform.



Swap

### Museum

The Jacy Museum is the core of our platform, our goal is to develop an ecosystem around creating and sharing expressiveness in its many forms. Creating a social experience for users to come together and interact with each other's content will serve to showcase the most important moments in creators' lives.

Rooted in the ability of the blockchain to store and authenticate ownership and origin, the Museum will provide a record of each and every asset in the form of an NFT (Non-Fungible Token). This NFT will be stored on the blockchain for as long as the chain is running, secured by the network and accessible to all.

The Museum will become a marketplace for artists to monetize their work and easily define the license for how it may be used and shared. Paired with Jacy Swap as a way to bring users into the Jacy ecosystem, our vision for this marketplace goes beyond the average NFT exchange – we aim to become the gold standard.

# Gaming

One of the fastest evolving segments of the blockchain is utilization within the gaming entertainment space. New ways for players to come together, earn and exchange assets on the blockchain while gaming paves the way for endless possibilities. Jacy is investing in this developing space as an entertainment medium for older players, and an opportunity to give back to our younger generation via novel forms of interactive learning and education. As a multi-faceted studio, we plan to develop experiences suitable for all ages to help grow and provide an immersive experience that allows the mind to wander, expand, and grow.



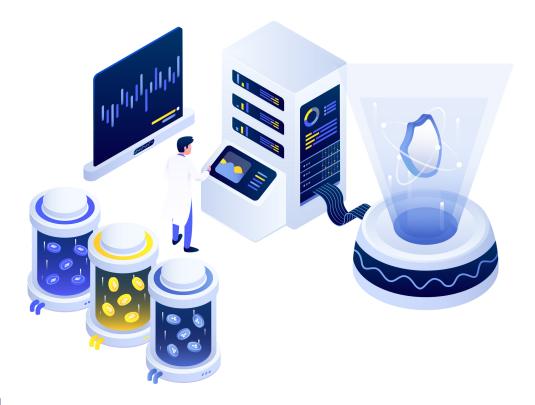


## Verse

Compiling all assets using available technologies to develop a peerless experience, Jacy intends to develop a universal platform enabling users to interact, share and create. More to be revealed.

## Stake

As we grow and the community expands, we envision a path for investors to double down on their commitment to Jacy. In return we will create value for their commitment in the form of scarce rewards, and eventually, governance tokens. To do this, a staking platform will be developed that allows Jacy holders to stake their investments with the opportunity to earn and grow with the platform. Once the governance structure is established, staking will allow users to have a voice in developing the platform and supporting its growth.



## Learn

Education itself is one of the truest forms of charity, the sharing of one's knowledge with others for the enrichment and betterment of many is a gift of immeasurable value. It is only through education and the application of those learnings that growth is possible. Jacy Learn will create experiences for people to come together both virtually and inperson to grow together and begin their path toward financial freedom.



# **CHARITY**

The tokenomics of Jacy allow for a percentage of every transaction to be placed in the charity wallet as previously indicated.

Charitable causes of all kinds will be considered by the team and community according to all channels of communication to facilitate the execution of various projects, including but not limited to, benefiting children with special needs. This has been chosen as the main cause to support prior to the official launch of this token.

Providing aid for children with special needs is a cause worthy of merit that future generations ought never to forget. This ideal is of paramount importance to the token's identity and purpose.

Charitable donations, events, partners, and influencers pertaining to the use of the charity wallet will be discussed with the community and agreed upon according to the will of the community to be voted upon in a fair and simple manner.





# **TOKENOMICS**

The contract "Jacy" has tokenomics to be more resilient and provide actual liquidity for the team to hire services related to development, marketing and creating a sustainable charity outlet. The tokenomics structure can be adjusted based on market conditions and community feedback. This will strengthen the Jacy project and help propel us toward our goals.

The overall fee structure of the contract amounts to 9% of each transaction of Jacy. This includes purchases, transfers and sells against the contract. The following schedule documents where that 9% is to be distributed.

A key feature of the new contract is development, marketing and charity fees are converted at the time of transaction into Ethereum. This will help provide quick liquidity access for the team while ensuring price stability to the holders, as the balances will not be required to be sold against the market to convert to Ethereum at bulk.



## **INITIAL LIQUIDITY**

The initial pool for Jacy will be seeded to match the current market value of the former token at the time of contract deployment. This initial liquidity pool will be locked by the team on Unicrypt for the term of 1 month followed by a year extension to be continued in perpetuity for the project duration.

## **INITIAL BURN**

50% of the initial total supply will be burned, a total of 50q sent to the dead address at the time of contract deployment.

## REMAINING NON-CIRCULATING SUPPLY

Remaining tokens from the original contract are to be stored in a wallet designated for future projects. This token value will be locked as well for a period of time and its usage to be decided preceding the unlock period. In the event that there is no decided purpose to utilize these tokens, the lock is to be renewed for another set period. Lock period is to be no less than 3 months.





## **FEES**



#### 2% REFLECTIONS

Reflections are dispersed amongst the community of holders, which act as a dividend reward for holding Jacy. Reflections are distributed across all wallets that hold a balance, including the burn wallet. The amount of reflections received per transaction is based on the wallet's balance as a percentage of total supply. This provides the token burn mechanic for Jacy – the burn will initially be 50% of supply, with 1% of all reflection value going to the burn wallet to increase over time.



## 2% DEVELOPMENT

Development costs add up, and a project lacking technical development resources is merely one of vision, not action. To fund the implementation of our goals, 2% of every transaction is converted to Ethereum and deposited into the verified, secure development wallet. As with everything on the blockchain, the community has full visibility over the transactions that flow in and out of the wallet.



#### 2% LIQUIDITY

Liquidity is the backbone of a token's price. As such, the contract has been designed to strengthen this foundation by consistently injecting liquidity into the main liquidity pool. This 2% is converted at the time of transaction, and over time will continue to increase the price floor, benefitting all investors.







#### 2% MARKETING

Building a brand is half the battle. It's crucial to have a platform effectively messaging and educating the consumer around the brand's platform, and what that provides. Professional marketing, influencers, and overall brand maintenance is costly. Much like Jacy's development efforts, this requires a source of sustainable funding and the utmost accountability. As such, 2% of each transaction will be converted to Ethereum and deposited into the verified, secure marketing wallet to ensure that these efforts have the budget required to tell Jacy's story to the world.



#### 1% CHARITY

As a core tenet of the Jacy platform, charity is in our DNA. To fund these endeavors, 1% of each transaction will be deposited into the verified, secure charity wallet to fund campaigns, events, and other expenses related to giving back to the global community.



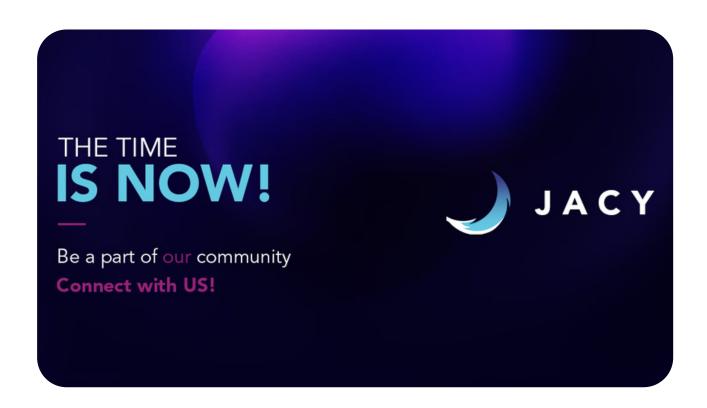
# **FIND OUT MORE**



https://jacytoken.io



https://linktr.ee/jacytoken





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