



**LYOPAY**

White Paper



## White paper

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Dear reader,

This white paper is the guide to understanding the LYOPAY project, with a detailed study of LYO CREDIT (LYO) token currency. On the occasion of the launch of LYO CREDIT, this is the publication of the first version of the white paper. When this document is updated, you will be updated through the Telegram channel, which you are invited to join:

[t.me/lyopay](https://t.me/lyopay)

[t.me/lyocredit](https://t.me/lyocredit)



## 1. Introduction to cryptocurrencies

Cryptocurrency is a digital currency that is traded between peers without the need for a third party, such as banks. It allows users to digitally connect directly and transact through a transparent process, showing the financial amount of the transaction, without showing personal data of users.

The cryptocurrency process uses digital protection measures to ensure the security of transactions. Additionally, each transaction must be confirmed in a public digital ledger, called a blockchain, through a process known as validating.

**Transaction** - This is the transfer of currency between two digital wallets. A transaction is submitted to a public ledger to await confirmation before the trade can be completed. During a transaction, an encrypted electronic signature based on a mathematical formula is required as proof of ownership. The confirmation process is conducted by people called miners or validators.

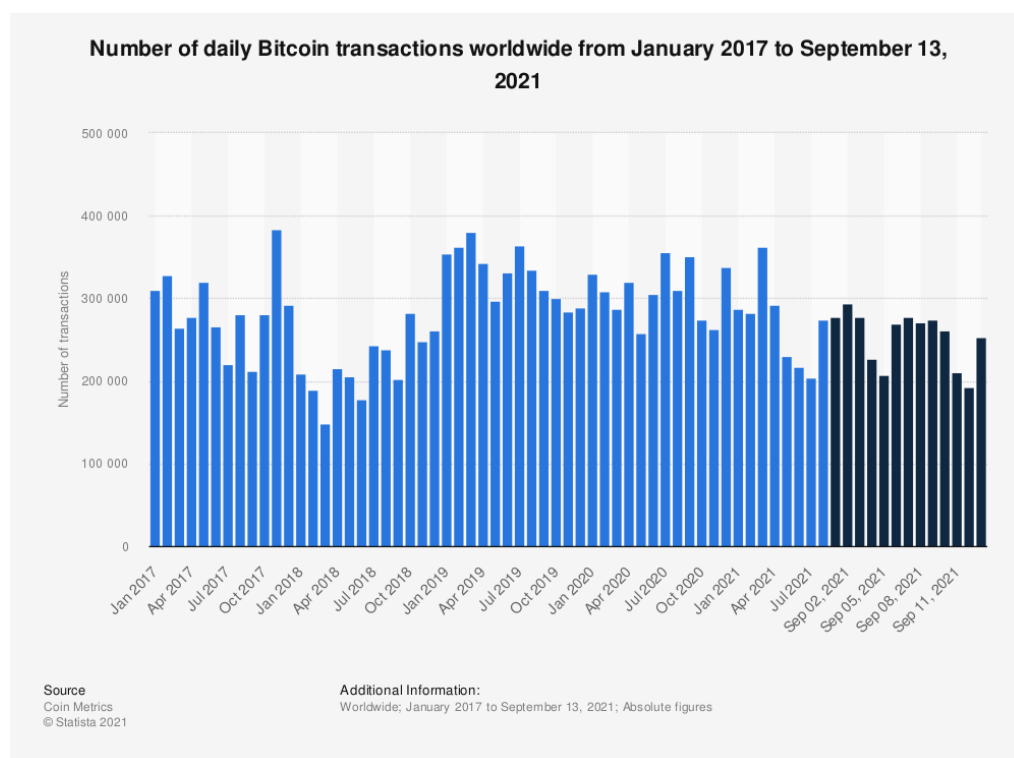
**Public ledger** - Once a transaction is confirmed by a miner or validator, it is stored in a public ledger called a blockchain. The public ledger verifies ownership of the cryptocurrency and ensures the legitimacy of record keeping due to its immutability.

**Validating** - This is the process of confirming transactions before they can be added to the public ledger. There are different types of validating, based on the cryptocurrency. The most famous is bitcoin mining, used for bitcoin, the first and best known cryptocurrency. A bitcoin miner must be able to solve a computational puzzle, called proof-of-work, to prevent the exploitation of cryptocurrency mining. Miners receive a cryptocurrency commission for their work.

In brief, here is how a cryptocurrency exchange using blockchain works in practice:

1. Person "A" wants to send cryptocurrency to person "B".
2. The transaction is represented online as a block.
3. The block is then distributed to all users on the network.
4. A miner within the network will confirm that the transaction is valid.
5. The block is then added to the blockchain (public ledger).
6. The currency is then transferred from the wallet of "A" to "B".

With traditional banking systems, the sender and recipient of the transaction must trust intermediaries to facilitate centralized transactions. This type of transaction can incur high fees and capture people's private data while doing so. On the other hand, cryptocurrency exchange protects individual identities by providing a decentralized and transparent mechanism to transfer value with affordable cost.



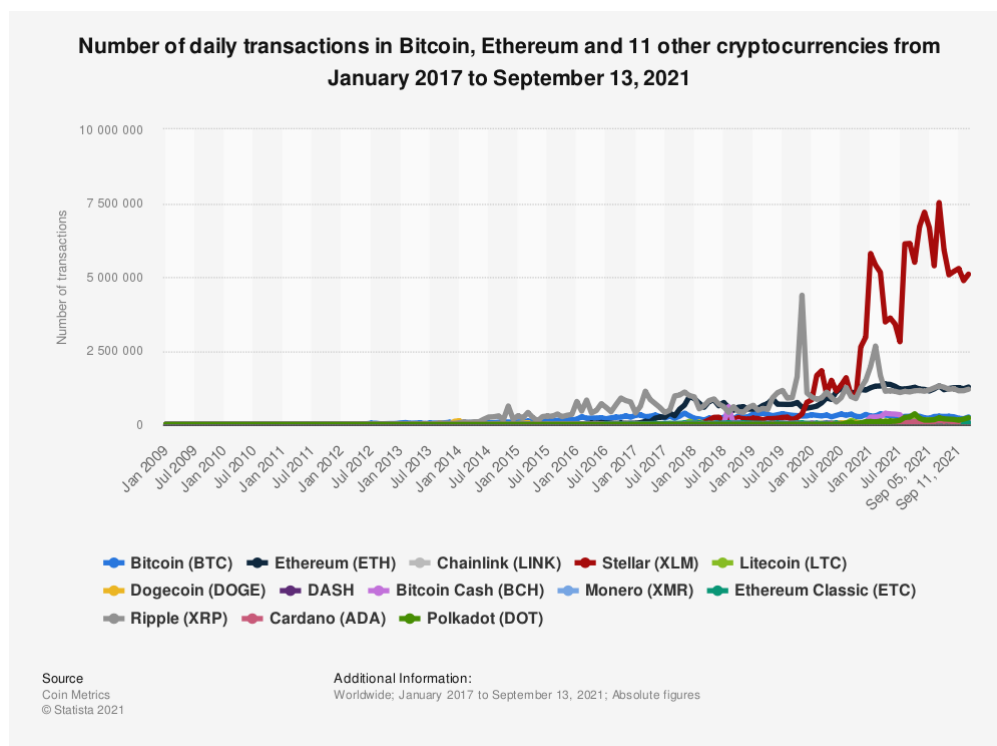
Bitcoin transactions number from 2017 until April 2021. Bitcoin was used in around 330,000 daily transactions in December 2020, reaching around 400,000 in early January 2021.

Eleven years ago, cryptocurrencies were a concept largely unknown to the general global population. Today, most people are aware of cryptocurrencies, although they may not be familiar with how the system works.

Our society is becoming more and more digitally driven. Financial service providers in particular are looking into the cryptocurrency model to ascertain how they can provide secure services more efficiently and economically.

According to two separate reports, around 106 million people around the world are now using cryptocurrencies, and an increasing number of people are interested in bitcoin and other tokens. A report from the Crypto.com exchange estimated there were 106 million cryptocurrency users worldwide in January 2021, after a 16% increase in users last month alone. The Crypto.com report states that the rising price of bitcoin and other digital tokens has been a key factor in the growing interest in cryptocurrencies.

A separate survey by the financial advisory group deVere found that 70% of its clients over the age of 55 had already bought cryptocurrencies in 2021, or plan to do so in 2021.



The number of transactions currently performed for the most popular cryptocurrencies.

**Initial Coin Offerings (ICOs)** have also played an important role in generating interest in the digital assets market as a whole.

Ethereum is the leading cryptocurrency platform involved in the financing of ICOs. Ethereum has developed a smart contract system in which a simple token can be minted on the Ethereum blockchain utilizing one of its open source token standards, i.e. ERC-20, ERC-721, ERC-1155.

The potential of an ICO is practically limitless because it allows businesses and individuals to issue tradable tokens to raise funds. Cryptocurrencies and exchanges now, more than ever, have a greater impact on the future of financial transactions around the world.

Some economic analysts predict that a big shift in cryptocurrencies is imminent as institutional money enters the market. Furthermore, the possibility exists for this form of currency to be listed on the Nasdaq exchange (Nasdaq Stock Market is an American stock exchange based in New York City), which would add further credibility to this particular form of blockchain technology and its purpose as an alternative to conventional currencies.

The growing popularity of cryptocurrencies stems from the shortcomings of existing financial systems; there is a growing interest in new ways of efficiently executing transactions, while ensuring high levels of transparency and accountability.

At the heart of cryptocurrencies is a rich history of innovation, which may disrupt the future of finance and existing monetary systems.

## 2. Cryptocurrencies' concerns

Although the number of merchants accepting cryptocurrencies has steadily increased, they are still in the minority. For cryptocurrencies to become more widely used, they must first gain widespread acceptance among consumers. However, their relative complexity compared to conventional currencies will likely dissuade many people, with the exception of the technologically savvy.

Solutions are needed for consumers, companies and payment institutions that want to integrate cryptocurrencies into their assets.

The main challenges in need of solutions today for private customers are:

### **Complicated interface**

The interfaces of cryptocurrency payment systems are often complex, as they have lengthy documentation and types of each service; for example, each types of exchange may have its own dedicated pages. This may confuse the user, who stops using the currency in frustration. In fact, the most famous exchanges have published a simpler version of their portal, with reduced functionality and simplified navigation. If an interface were more user-friendly, there would be no need to create different versions. Consider the user experience - how a user interacts with and experiences a product, system or service. It includes a person's perceptions of utility, ease of use and efficiency. This experience in a digital service is essential to successful adoption by its users.

### **Poor safety**

Hackers and fraudsters are still developing new tools and techniques of how to gain access to the servers and data of user exchanges and applications. Once someone gains access to customer accounts, all that remains is to withdraw currency from the wallets. To overcome this risk, a payment portal must update the system to innovative security technologies whenever necessary; therefore, continuous training of technical and programming teams is essential. Multi-factor authentication must also be implemented for access and to confirm transaction requests, thus requiring more than simple access to an account to perform transactions. Customers must be provided with offline storage options in addition to the online storage of exchange wallets. Currently, there are few exchange and payment services that can promise these requirements.

### **Lack of real application**

Cryptocurrencies are a form of money which is still considered as only an investment asset. This is because it is rare to use a cryptocurrency to make a purchase without first converting to fiat (government-backed) currency. There are few occasions to use them, currently only in online and physical stores that accept crypto-payments. The acceptance of cryptocurrencies as means of payment must gain wider acceptance in order to achieve their mass adoption. Furthermore, the more transactions, the steadier the rise in their market volume, as well as the spread of word-of-mouth for use of this instrument.

### **Unregulated money**

The spread of the use of cryptocurrency in daily life seems a difficult goal, until government stances are clearer about its usage. We are inclined to think that governments and central banks cannot support crypto as unregulated money, although it could become a useful tool for them. There are territorial and temporal limits on the current banking system, which blockchain technology has overcome. It solves the problem of double-spending (verification of the transaction before it is processed to prove that the units exist). Transactions can be made anywhere in the world and without commissions, based on location. Some jurisdictions seek to go even further by developing their own cryptocurrency systems. This category includes a diverse list of countries, such as the Marshall Islands, Venezuela, the Eastern Caribbean Central Bank (ECCB) member states and Lithuania.

In addition to managing the challenges listed above, companies must also take into account:

### **Regulations and licences**

There are many requirements to be able to provide a service with cryptocurrency, or to even accept them as payment in a business. To provide a crypto service, licences and permits are required, which are expensive and require significant time and effort to obtain. The licensing service must then be adapted for new regions of the world if you want to expand; as stated in the previous paragraph, every jurisdiction has its own rules, with most governments not taking an explicit stance for or against cryptocurrencies and blockchain payment systems.

### **Corporate accounting**

The situation also remains confusing for businesses that want to integrate bitcoin and major cryptocurrencies as payment currency. There is still little or very limited knowledge among accountants about how to declare and invoice this form of currency for expense reports and customers. One should learn about the existing rules by understanding how to manage the accounting of a business in this regard. The situation is even more exacerbated when regulators have differing approaches to activities in the digital assets market or in some cases.

A cryptocurrency payment system that aspires to become part of the traditional financial system may have to meet quite divergent criteria. What may initially appear to be the responsibility of a single cryptocurrency is actually borne by the payment systems, of which only they have the power to equate cryptocurrency with traditional money. In this particular scenario, LYOPAY wants to make a difference by offering a solution to all the difficulties of companies and individuals in the field of cryptocurrency payments.

### 3. LYOPAY project and concept

LYOPAY is a fintech organization managed by DIGILYO APP LTD, with the administrative office in Hong Kong. You can access the LYOPAY platform and a multi-service application that connects users to technological tools in an intuitive and simple way, providing users with the ability to transact, store and use cryptocurrencies in a scalable way to promote your company ecosystem.

- Promotes the mass adoption of cryptocurrencies
- Acts as the bridge between the fiat and crypto currency worlds in a legal and safe manner
- Easy access for newcomers to cryptocurrency, all with just one KYC.

LYOPAY is a cloud solution that combines in a single super app different services from many financial partners located in different countries, enabling faster global expansion. The main project is to build an application that encompasses primary payment services, and also extend to services for professional trading, travel booking, a launchpad page and other services that will be detailed later in this document.

By incorporating several services also issued by third parties, LYOPAY falls into the category of super apps. It is a new approach to an all-in-one marketplace experience (ecosystem) of services and offerings, delivered via in-house technology and through third-party integration.

Super apps have appeared in China, of which the most popular examples today are Alipay (part of Alibaba) and WeChat, both of which have experienced great success. As of 2020, Alipay had 80 million businesses selling through their system; in the first quarter of 2021, WeChat had over 1.24 billion monthly active users across a wide range of age groups.

The idea behind super apps is to satisfy the need to connect consumers and retailers, enabling them to efficiently conduct transactions. In addition, they also offer a single account with multiple functions, so that a person can use the same account for most or all of these services. It is a strategy that companies which have the resources to expand into more fields are adopting; as an example, Amazon has expanded its business to online streaming on its Prime and Twitch platforms to serve streamers around the world, although the original concept was that of a marketplace. The advantage for customers is that by already paying for Amazon membership, they are generally happy to have access to more services.

LYOPAY begins its journey as a payment application (accessible from mobile or a desktop browser). Recent developments in the payments sector have been taken into account to also integrate cryptocurrencies as a means of payment. In LYOPAY, it is possible to manage both traditional currencies and cryptocurrencies, creating a meeting point between these two worlds that are still separate. Most exchanges do not support traditional currencies (such as euros and dollars), and banks do not accept cryptocurrencies due to the ambiguous regulation of such currencies that prevent governments and central banks from properly utilising them.

LYOPAY operates in compliance with KYC, AML, OWASP, and European General Data Protection compliance and regulations. Thanks to this, LYOPAY's operations take place in total transparency with respect to the institutions that regulate payment flows, and safety towards customers and their funds. The service providers that LYOPAY relies on have the proper licence to operate, as well as the partners who issue the products that will be available in the LYOPAY portal.



The growth of the project is possible only if:

- A meeting point is created between traditional currencies and cryptocurrencies for daily use. Customers must be able to manage all their wallets on a single portal where they can store, transfer and exchange currencies. This also makes it easier to purchase cryptocurrencies such as bitcoin, Ethereum and other alternatives directly using the fiat wallet. Conversely, you can use your cryptocurrency wallets to make purchases, providing real-world usage in daily life. As of June 2021, it is possible to top up your LYOPAY trading card with cryptocurrencies in your country's fiat currency; the exchange is immediate, and the exchange costs are minimised to make them more accessible. One goal is to make this exchange automatic when paying by card. By being able to use LYOPAY payment systems daily, customers become loyal and no longer need to rely on other resources.

- The portal is user-friendly. Payment services, especially crypto, can be difficult to use at first. This is because cryptocurrency exchanges have many pages and functions that are not necessary for all customers; so users may be confused by the various types of wallets for each currency and the types of exchange transactions.

The application of LYOPAY and its desktop interface are simple: even when services only used by a portion of customers are integrated, their access will be limited as necessary, so that everyone feels familiar with their own space. For example, the creation of a professional trading space named LYOTRADE is planned; the basic customer will have easy access to a simplified interface for immediate exchanges, or to enter sale and purchase values in a few steps; while the LYOTRADE side will be a different side dedicated to more experienced users, where traders will find all of the functions they need.

LYOPAY must also be suitable for cryptocurrency and blockchain newbies, thus making the services accessible to more people. Encouraging the mass adoption of cryptocurrencies is part of the project's mission, which will bring more awareness to this sector and in turn, more customers.

LYOPAY is a simple to use and safe application. Each withdrawal requires verification, and the customer can also request a **Cool Wallet S-type cold wallet** (storage unconnected to the internet) for storage, managing offline wallets and connecting to a mobile phone via encrypted Bluetooth connection.

LYOPAY provides a **physical or virtual card** to pay at online and physical stores worldwide. Over time, more and more partner companies will be integrated to give customers the possibility to spend their cryptocurrencies directly to make purchases.

Companies that also want to integrate payment services with cryptocurrency will be able to do so with the LYOPAY **white-label product** (unbranded, allowing for customisation); they can integrate the system and customize it to suit their own brands.

## SWOT analysis

Strengths	Weaknesses
18 months of private development	Dependence from liquidity providers
5 years development experience	Lack of financing
LYOPAY is one of innovative token ecosystem in the world with real use-cases business model	Lack of developers
Already with 41,000 customers	Long-term solution of problems through the customer support service due to lack of managers
One of the largest multi-language teams (50 members) in the industry with in-house developers	Lack of brand mentioning in mass media
7 launched and self-developed products	
10 agent platform in process to be live	
3 to 7 level referral program	
15 million USD monthly volume	
Opportunities	Threats
Crypto is still not mass-adopted	Possible ban of crypto in some jurisdictions by the governments
LYOPAY can become an independent liquidity provider in the near future	Hack attacks, threats inherent to blockchain networks (such as 51% attacks, smart contract failure, forks and network wide compromises)
Crypto bull run 2022/23	Technical glitches and human errors
	High volatility of cryptocurrencies
	Banks are very unfriendly to process payments when buying/selling crypto

## 4. LYOPAY Services

### **Private customer services**

The services available as of mid-2021 are: e-bank account, exchange, crypto-wallets, plastic or virtual cards, token staking, and landing services in a single platform. There is one KYC used for identity verification for all services.

In addition, a referral program will be available that allows users to reset their exchange costs. There will be the ability to earn up to three levels initially, and up to seven levels are planned for later development.

### **Corporate customer services**

In addition to the services already available for individuals, business accounts will be able to activate the merchant service to receive payments from their customers. Businesses can integrate the service with a simple plug-in, without concern about transaction security, and having the ability to receive payments without daily limits.

### **B2B solution services**

Today, building a high-level fintech platform can cost from 10 to 25 million dollars just for the technological, legal and infrastructure, as well as years to arrive at a product acceptable to the market.

In July, LYOPAY will publish the BAAS platform service, wherein a company with a simple contract can obtain the entire ecosystem as a white-label product. This allows companies to promote themselves in the fintech market without having to invest time and money in development. LYOPAY provides the infrastructure, the companies add their marketing and branding, and the service is activated.

## List of services available and in development

<b>E-BANKING</b>	<b>EARNING</b>	<b>SERVICE</b>
Bank Account EUR, USD	Staking	Cold Wallet
Proxy Wallet EUR, USD, BRL	Landing	Launchpad
	Vault	Virtual Sim
<b>WALLET</b>	Cloud Mining	VPN service
Crypto Wallet for 50 currencies	Masternode	Borrowing
Off-chain Wallet		E-Commerce
<b>EXCHANGE</b>	<b>CARD</b>	Insurance
Instant Swap	Virtual and physical Mastercard EU	Booking Hotel
Buy & Sell limit	Virtual Visa and global Mastercard	Cloud Minting
Buy with Visa and Mastercard	Gift card	Social Minting
Precious Metal	<b>PAYMENT</b>	
Decentralize Exchange	PIX Brazil payment	
Stock Trading	Mobile Top-Up	
	QR code payment	

The growth plan of the project is publicly displayed on the website, where it is possible to view the next steps and services. The updated roadmap is on the following website: [lyopay.com/roadmap](https://lyopay.com/roadmap)

## 5. LYO Platforms

The idea of the project has always been to create a Super app, an application with which people can access a variety of services and features, with a single login.

LYOPAY began its journey as a payment application, with the aim of aggregating services from other sectors, such as travel, tech device sales, trading, and much more.

All of these functions will be accessible with a **single sign-on (SSO)** via LYOPAY. Single sign-on (SSO) is an authentication method that enables users to securely authenticate with multiple applications and websites by using just one set of credentials.

This is more advantageous than systems for storing passwords in browsers. The password vaulting system is simply storing your credentials for all the different applications and inserting them when necessary. There is no trust relationship set up between the applications and the password vaulting system. With SSO, after the person logged in, they can access all company-approved applications and websites without having to log in again.

Today, we are building both the system to connect all services, and it takes time. In the meantime, users can log into each service area separately. Following all the services platforms.

Once the deadline of a service publication is set, it will be showed on the LYOPAY Roadmap on [lyopay.com](https://lyopay.com)



### LYOPAY

[www.lyopay.com](https://www.lyopay.com)

LYOPAY is a Super App that integrates many day-to-day services, such as payments, e-commerce, travel booking, and many more.

- 20 cryptocurrencies available now
- 150 trade pairs
- EUR and USD
- Cold wallet storage
- Physical and virtual card.



### **LYO TRADE**

[www.lyotrade.com](http://www.lyotrade.com)

An interface for professional cryptocurrency trading .

Liquidity: High order book liquidity in all market conditions

Speed: 2.5 m TPS matching engine 50-microsecond core latency

Application: Google Play and Apple Store

Maker: - 0,20%

Taker: - 0,40%



### **LYO TRAVEL**

[www.lyotravel.com](http://www.lyotravel.com)

Book your trips on LYO TRAVEL. Flights, hotel stays and experiences. Affordable prices compared to the most famous online travel providers, exclusive only to LYOPAY customers.



### **LYO CUSTODY**

[www.lyocustody.com](http://www.lyocustody.com)

For all customers, LYO CUSTODY provides various secure instruments and features:

- Multi-signature accounts
- Mobile and desktop key
- Cold storage
- Key recovery
- 24/7 global support



**LYO TECH LABS**

[www.lyotechlabs.com](http://www.lyotechlabs.com)

LYO TECH LABS is dedicated to the acquisition of other ICOs and Fintech partnerships to have new services and features to be integrated into the LYOPAY ecosystem.



**LYO BROKER**

[www.lyobroker.com](http://www.lyobroker.com)

By installing a plug-in, Defi companies will be able to accept card payments in fiat currency and receive cryptocurrency automatically at affordable costs, even without having a current account.



**LYO FI**

[www.lyofi.com](http://www.lyofi.com)

Platform that will include a decentralized exchange, and liquidity, farming , staking, cloud minting and social minting.



**LYO AGENT**

[www.lyoagent.com](http://www.lyoagent.com)

Becoming a LYO AGENT means working in the Fintech sector. Agents promote the services and products of the portal, which aim to be more than 40. Commissions are up to 50%. No experience required, just training about this business.



## **LYO MERCHANT**

[www.lyomerchant.com](http://www.lyomerchant.com)

LYO MERCHANT is the solution to accept cryptocurrency payments in online shops or physical stores as merchants and convert them into fiat currencies at their convenience. Plug-in integration is the only thing needed. Activation cost € 250.



## 6. LYOPAY Data

Founded in September 2019, the LYOPAY portal was developed in 18 months without ICO, and is now available in 82 countries.

LYOPAY Launch: 17 May 2021

Customers: 41,000 users

Volume: 15-20 million monthly USD

Availability: 82 countries

LYOPAY has an expansion plan to reach:

1st year: 0.5 million users

2nd year: 1 million users

3rd year: 2.5 million users

4th year: 5 million users

5th year: 10 million users

Strategy: to achieve these results, the following will be integrated:

Referral Plan

Airdrop

Promotions

Marketing promotion



Payment card industry



General Data Protection regulation



KYC and AML compliance



Owasp compliance



Amazon Web Services Cloud

## 7. Locations

LYOPAY is a fintech organization managed by DIGILYO APP LTD. The group is made up of several companies and located in different parts of the world.



**DIGILYO APP LTD**  
**Holding Company**

BRN: 3003500 - Crawford House, 70 Queen's Road Central, Central, Hong Kong



**DIGILYO APP LTD**  
**Service Company**

House 152 - 160 City Road London EC1V 2NX

BRN: 12726163 - London, England



**DIGILYO APP LTD**  
**Token Issuer**

No. 2065462 - Tortola Street Central, BVI



**DIGIFI GROUP LTD**  
**Defi, Mining and Minting company**

No. 2073860 - Skelton Bay Lot, Fish Bay, Tortola, British Virgins Islands

In process:

DIGILYO APP UAD LTD - UAE (tech company)

DIGILYO APP LTD - Seychelles (financial company)

DIGILYO APP LTD - Comoros Island (financial company)

DIGI FINANCE LTD - Vanuatu (financial company)

### **Planned licenses:**

Banking License

IFS license (in progress)

Broker License



## LYO CREDIT (LYO)

### 1. Token technology

The purpose of LYO CREDIT is to create a token that fits into the LYOPAY ecosystem. LYO CREDIT tokens can be used to pay commissions and promote a community of users of the platform through currency rewards.

LYO CREDIT (LYO) is based on the **Binance Smart Chain protocol** that is powered by Binance. The BSC-20 smart contract allows BSC to facilitate transactions of the LYOPAY Ecosystem (LYO) and record balances of such credits in an account. Some of the benefits of using the BSC-20 protocol are as follows:

- Using the simple and easy-to-understand BSC-20 standard reduces the complexity of having to study and understand other types of blockchains for implementations such as the LYO ECOSYSTEM.
- Using the BSC-20 standard enhances the liquidity of other BSC-20 tokens and reduces the risk of contracts being broken.
- BSC-20 is a uniformity of tech and protocol standards for everyone to use. Hence it is widely acceptable and extremely reliable.

#### Issue

Limited Supply: 250 million token units

Technology: Binance Smart Chain

This Smart contract has two features:

**1. Minting Tool:** this feature allows clients to mint from zero up to a maximum of 250,000,000 tokens.

Tokens will be issued according to the following strategy:

Minted on 15 September, 2021

30,000,000 ICO

12,500,000 YIELD FARMING

20,000,000 LYO CREDIT for AIRDROP

30,000,000 LYO CREDIT for SOCIAL MINTING & CLOUD MINTING

March 1, 2022

20,000,000 LYO CREDIT for Auctions / Rewards

5,000,000 LYO CREDIT for Advisor

7,500,000 LYO CREDIT for the team

35,000,000 LYO CREDIT for the treasury

90,000,000 LYO CREDIT for SOCIAL MINTING & CLOUD MINTING

**2. Burning Tool:** thanks to this function it will be possible to burn the tokens that will be bought back every quarter.

Technically, with this function, the total supply is decreased because when the burning is carried out technically the burned tokens no longer exist.

### **Multi Bridge (ERC20, TRC20)**

LYO CREDIT will use multibridge technology; that is, it can also be transacted on the TRC20 and ERC20 networks.

## The potential valuation of a token

### Case 1

The FTX token hit 105% in January 2021, its exchange outperformed its open BitMEX and Deribit contracts. FTT is the native exchange token and is issued on the Ethereum blockchain. FTT stake holders receive a discounted trading commission, based on a tiered system, and other perks. They also receive bonus votes on their polls and higher airdrop rewards.

### Case 2

Crypto.com Coin (CRO) is the native cryptocurrency token of the Crypto.com Chain, a decentralized and open source blockchain, developed by Crypto.com. In 2018, it received a 380% injection, going from \$ 0.0130 (333 satoshi) to \$ 0.0625 (1600 satoshi). With this, the daily volume increased from US \$90,000 to more than US \$800 million, in 4 years.

## AVAILABLE TOKENS



FTT



HT



BNB



CRO



BNT



NEXO



OKB

## 2. Winning features for the enhancement of LYO CREDIT

LYO CREDIT is primarily used as a utility within LYOPAY to pay fees for a wide range of physical as well as virtual products and services, but it is also used as a utility to reward users for successfully completing tasks, such as KYC verification.

### Licensed ecosystem

LYO CREDIT tokens are issued by a company that operates under licensed partners and platforms authorized in various countries around the world. Today, creating a cryptocurrency is cheap and accessible to anyone, but the value of that currency is always linked to your project and your purpose. Therefore, LYO CREDIT has as its main difference the connection with a large platform that already operates in 82 countries which already has its own users and market.

### **Daily usage**

Another difference is that regardless of the speculation that occurs in the free market exchange, this currency will always have value, as it was created to be used within the LYOPAY fintech ecosystem to transact and make payments as needed.

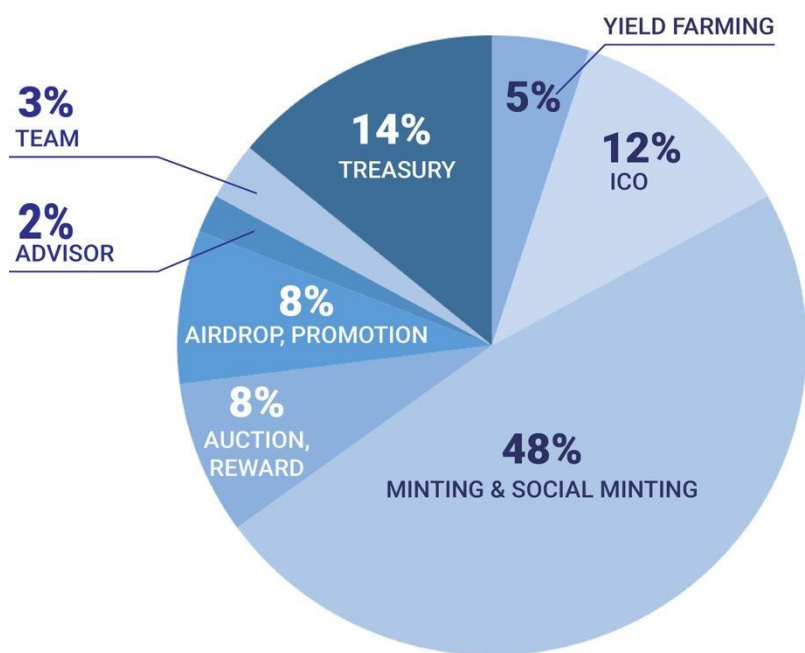
### **Team**

When a company issues a token, even if it is in the possession of its users, it tends to be decentralized. LYO CREDIT will always take responsibility for these tokens for the use of the services in the platform. Its growth and devaluation are integrated into the design of the project. LYOPAY cannot manipulate market shares, but as it is issued by an experienced, highly-competent team, all of the steps and fundamentals have been defined and planned such that this currency has incredible sustainability over time.

Due to the features and design that govern the currency, it has a high likelihood of becoming an increasingly global asset in view of the expansion of the platform. Furthermore, it has significant potential for appreciation, as by fundamentally analyzing the project, all token holders will understand that it is the currency of a solid project with worldwide representation. Hence, it has the ability to provide a large volume of usage and application within the platform itself. Over the next two years, the focus of the platform will be on technological development and the integration of new services.

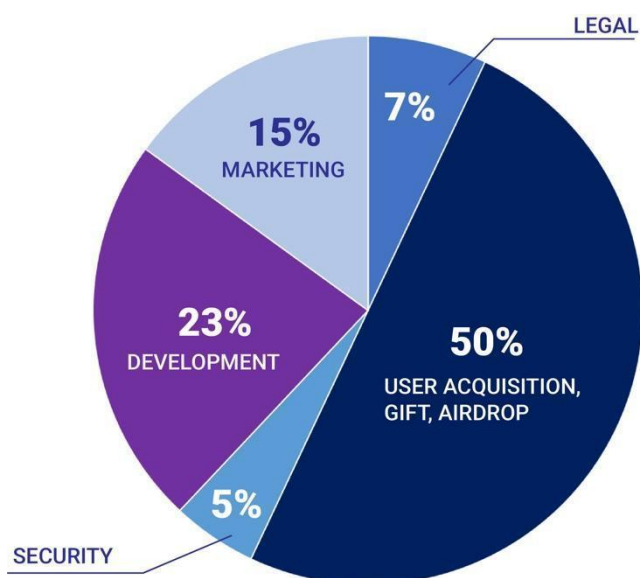
### 3. Use of LYO CREDIT ICO funds

#### LYO CREDIT Tokenomics



LYO CREDIT Tokenomics			
YIELD FARMING	12,500,000		5%
ICO	30,000,000		12%
MINTING & SOCIAL MINTING	120,000,000		48%
AUCTION, REWARD	20,000,000		8%
AIRDROP, PROMOTION	20,000,000		8%
ADVISOR	5,000,000		2%
TEAM	7,500,000		3%
TREASURY	35,000,000		14%

## LYO CREDIT Token funds management



Token funds management	
USER ACQUISITION, GIFT, AIRDROP	50%
LEGAL	7%
SECURITY	5%
DEVELOPMENT	23%
MARKETING	15%

### LYO CREDIT Team Fund

Each team member will start receiving tokens after one year of work at DIGILYO APP LTD and will receive your total allocation monthly over five years. If an employee leaves the employment relationship, their allocation will be assigned to their replacement.

The LINEAR DISTRIBUTION is applied and a MONTHLY CUPPING in USD that the team member can receive.

## 4. Token value

### Token fees

All commissions applied to the business model can be paid 100% in LYO CREDIT (LYO). In addition, 15% of each commission or brokerage will generate LYO CREDIT rewards as Referral Rewards.



Ranges of fees:

Coins listing: From € 5,000 to € 50,000

Banks: € 0.10 to € 175

KYC: € 0 to € 6500

Launchpad: 3% to 15%

White-label: € 250,000 + monthly fee + revenue sharing

Top-up telecom: 2%

Travel booking: 1% to 3%

Trades on the exchange trading: 1.50%

Precious metal: 0.20% to 1.5%

LYOTRADE: 0.20% to 1.5%

P2P: 0.20% to 1%

LYOMERCHANT: LYO 0.50% to 1%

LYOCUSTODY: 0.50% to 10%

E-commerce: 2% to 15%

### **Buyback strategy**

In June 2022, the buyback of LYO CREDIT by the LYOPAY platform will be activated. 20% of the profits generated by LYOPAY will be used to buy tokens from users every three months.

These tokens will then be removed from circulation, until the repurchase of 50% of the total supply is reached (125 million out of a total supply of 250 million). All buyback transactions will be announced on the blockchain. Eventually, 125 million tokens will be removed, with the rest forming the circulating supply.

### **Cloud Minting**

Clients can rent hardware that will work on the Proof-of-Space (PoS) protocol to mint LYOCREDIT tokens and bring it into the circulating supply. Once the client has rented the hardware, they can put it to work as it provides computing power (terahash) and space (terabytes) to other users on the network. By providing terahash and terabytes through their rented hardware, the clients will be able to get rewards in LYOCREDIT tokens.

In the rules of the LYOFI minting protocol, the main motive is not to produce tokens, rather moving tokens from the total supply into the circulating supply.

Cloud Minting will be accessible only on partner platforms. This offer of LYOFI is currently available only to other corporate entities.

### **Social Minting**

An application for minting and earning small amounts of LYOCREDIT tokens daily. No initial purchase is required from the user. To be able to earn LYOCREDIT tokens, users will have to perform actions, such as watching training videos. Verification methods (for e.g., user prompts) will be inserted in the videos to confirm user interaction.

### **Staking Reward**

People will be able to participate in the LYO CREDIT token lock and receive rewards of up to 36% per year based on a fixed market price logic in the staking phase.

Staking users will also receive discounts on the exchange and service fees.

### **Airdrop**

All users will have a link to open an account on the platform. For each new customer that a user refers to the platform, the new user will receive € 2 in LYO CREDIT, with 15% of this amount contributed to earning rewards in LYO CREDIT. This process encourages users to do the KYC so that the platform always has real, validated users.

In October 2021, airdrop promotions will begin with active users on the platform as follows:

### **Referral plan**

Most platforms adopt two-tier referrals and one-tier promotions. In the LYOPAY platform, users will start with a three-level referral, potentially reaching up to seven levels over time.

The referral levels are unlocked without any purchase; the only requirement is to send a referral link to your contacts and teach them to use the application.

5% - Level 1

4% - Level 2

3% - Level 3

2% - Level 4

1% - Level 5

Furthermore, the referral system will be inclusive of all areas that are now independent, such as LYO Travel, LYO Trade, and so on. There will be a single referral link: by registering on one of the platforms, for example LYOPAY, users automatically obtain registration in all areas. Such a global system allows for rapid growth, which can include people with different needs. The promoters will therefore be able to promote each service according to the potential customer and grow their network.

KYC SILVER: from € 2 to € 5

Deposit 100 USDT and keep in account for 30 days - € 1 in LYO CREDIT

Invite a friend:

5% ON Airdrop for each Level 1 friend with KYC silver

4% ON Airdrop for each Level 2 friend with KYC silver

3% ON Airdrop for each Level 3 friend with KYC silver

2% ON Airdrop for each Level 4 friend with KYC silver

1% ON Airdrop for each Level 5 friend with KYC silver

## 5. ICO

SoftCap: 10,500,000 LYO CREDIT

Hardcap: 30,000,000 LYO CREDIT

Round	Token	Period	Token Price	Token Price \$*	Bonus
Pre-ICO	2,500,000	7 - 31 July 2021	€0.50	\$0.60	100%
Phase 1	5,000,000	1 - 31 August 2021	€0.55	\$0.66	80%
Phase 2	5,000,000	1 - 30 September 2021	€0.60	\$0.72	65%
Phase 3	5,000,000	1 - 31 October 2021	€0.65	\$0.78	53%
Phase 4	5,000,000	1 - 31 November 2021	€0.70	\$0.84	42%
Phase 5	7,500,000	1 - 31 December 2021	€0.75	\$0.90	33%
	30,000,000				

\*Refer to the euro as set one. The price in USD can change, slightly, based on currency fluctuation.

NOTE 2: The number of tokens offered during the ICO is 87.5 million, that is 35% of the total supply of LYO CREDIT.

## **Linear distribution after ICO ends**

The distribution of the tokens will be linear. From the day of launch on the first exchange, the token system releases a quantity of units each day for 600 days.

Token price once listed on the 1st exchange: €1/\$1.20

The number of tokens offered during the ICO is 87.5 million, that is 35% of the total supply of LYO CREDIT.

The distribution of the tokens will be linear. From the day of launch on the first exchange, the token system releases a quantity of units each day for 600 days.

The formula that will be applied is:

$0.16\% \times \text{purchased value} \times \text{that day's token value} = \text{the number of tokens released into the wallet that day.}$

After 600 days of listing on the first exchange, the remaining value will be released in full. There are different rules for those who decide to activate the staking option on the appropriate platform.

## **6. Token timeline**

### **PRE-ICO**

5 July 2021 – 31 July 2021

### **ICO**

1 August 2021 – 31 January 2022

### **Exchange launch**

1 February 2022

### **Airdrop, rewards, auctions**

1 February 2022 – 1 September 2023

## 7. Planned listing

The token will be listed on the following exchanges:

### Centralized exchange

LYOPAY

LYOTRADE

### Decentralized exchange & wallets

Pancake Swap

Klever

Trust Wallet

### Listing websites

CoinGecko

CoinMarketCap

## 8. LYOPAY Roadmap

<https://lyopay.com/roadmap>

## 9. Team



**Luiz Góes**

**CEO - Chief executive officer**

Luiz Góes is a business executive with a specialization in process management, leadership, and business implementation. He has worked in fintech management and has promoted several digital business consultancies.

He graduated with a bachelor's degree in military science from Academia Militar das Agulhas Negras in 2008, and holds an MBA in public management. He also holds a Medal of Military Merit for excellent services rendered to the Brazilian Army.

In 2018, Góes became a financial advisor for a fintech group in Dubai. In 2020, he founded LGbank, a cryptocurrency escrow platform. He developed and designed business tokenization projects with an emphasis on project implementation and profit-sharing, and based on crowdfunding models.

In Brazil, he leads a group with 8,000 clients that participate in business under his recommendation. He has also provided consultancy for altcoins and tokens projects.



**Mohammed Arif Ansari**

**COO - Chief Operating Officer**

Mohammed Arif Ansari comes with more than eighteen years of leadership experience in operations, planning, IT and strategy with Tier 1 Global MNCs, Fortune 500 and the Big 4 consulting firms. He has extensive experience as a co-founder and COO in setting up and scaling Fintech startups; co-founded a crypto exchange in Europe and launched a payment company in India.

tPMP certified professional, currently pursuing a Master's in Digital Currencies from the University of Nicosia, Cyprus. He is a Certified Global CIO from the ISB (Indian School of Business), the no. 1 Business school in India.

Ansari sits on the advisory board of many successful ICOs, IEOs, STOs, NFT and Defi projects. In the past, he has been instrumental in setting up and successfully scaling up offshore practices (Global Delivery Model) for a few MNCs. At LYOPAY, Arif will be responsible for running operations and strategy for the company as Chief Operating Officer.

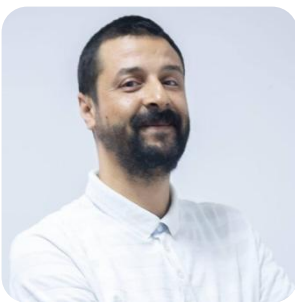


**Miqueias Silva**

**CTO - Chief Technology Officer**

Miqueias Silva is the executive in charge of an organization's technological needs as well as its research and development. He has 14 years programming experience and over six years as a CTO in e-banking projects and cryptocurrency platforms. His skills are essential for managing the company's technological roadmap, looking at how to further implement new technologies within the company to

ensure its success.



**Adnane Mouissy**

**Market Analyst**

Adnane Mouissy has the role of analyzing the marketing activities of the company. He support the company's advertising activities, brand management, market research, product development and and customer service. Thanks to Mouissy, LYOPAY will increase its revenue through a marketing plan that gives the company a competitive advantage.



**Faijas Muhamedali**

**Head of client**

Faijas Muhamedali has a Master of Business Administration and a computer engineering degree from universities in the USA and the United Kingdom respectively. Today, after twelve years of his career, he provides a strategic direction in LYOPAY by monitoring customer satisfaction and industry trends. He builds new relationships with the major clients and maintains the current portfolios.



**Hajar Zahir El Oudghiri**

**Community Manager**

Hajar Zahir El Oudghiri serves as the liaison between LYOPAY and its audience. She acts as the voice and moderator of the brand through community support, content distribution, and digital engagement to build brand presence and trust.



**Achraf Kahil**

**Support Manager**

Achraf Kahil's main priority is taking care of customers and providing them with the best possible experience. He works to create positive brand experiences for existing customers in order to support company expansion goals, provides guidance on best practices, and acts as the customer's voice internally, passing along feedback to product development, engineering, and sales and marketing teams.



## **External Advisors**

### **Baiba Broka - Legal Advisor**

Baiba Broka has over 20 years of academic and scientific research experience teaching contract law, consumer law, legal analysis and legal writing. She has corporate governance experience since she has been a chairwoman of the Supervisory Council of Riga International Airport, board member of the air navigation service provider company of Latvia, member of the board of Riga Freeport Authority.

Broka was also a member of several law drafting working groups in Latvia. She took part in drafting the informative notice and legal regulations regarding digital currency and associated risks in Latvia.

### **Alessio Vinassa - Business Accelerator Manager**

Alessio Vinassa is responsible for creating and implementing a growth strategy for the company, with problem-solving, strong coordination and organizational skills. He manages relations with external companies in collaboration with LYOPAY, developing sponsorship and partnership opportunities.

Vinassa has been working in the fintech and blockchain sector since 2013 as a consultant for corporates, and will bring his experience as an entrepreneur and fintech project manager to the expansion of our organization.

### **Jonathan Austin - Product Manager**

With 20 years experience in designing business architecture as well as solving business problems with apps and business architecture, Austin will advise on project technology development. He has worked for IBM, Oracle and SAP to enhance these companies in the digital landscape, making their services accessible to an even wider network of people.

With Austin's contribution, the company will be able to identify customer need and the larger business objectives that our products will fulfill, rallying the team to turn that vision into a reality.

### **Malcolm Tan - Investor Relations**

A legally-trained entrepreneur with extensive experience in the construction, telecommunications, engineering, retail, IT and financial industries. Ran a full-service Human Resource consultancy with a strong technology focus.

His goal in LYOPAY is to maximize potential and achieve success in partnership with business associates and partners. He managing communication between company's corporate management and its investors.

### **Frank D. MBA - Marketing & Communication Advisor**

With strong analytical and communication skills, MBA was involved in building a marketing strategy for the project. He has worked on several IDO, IEO, ICO, STO and IPO projects. He explores all complex choices and business decisions to identify the essential elements that drive business and profit. MBA will deliver for the project a personalized business model and top-notch marketing strategies.

### Partners, Marketing, and Technical Team

Nonline

Twins Your Business

Blocktech Group

Travel4You

Alpha Intelligence

xDaro

PremiaDigital

### Service provider

This is where LYOPAY partners take the services to integrate them into our ecosystem.

Binance

Kraken

Okex

Visa

MasterCard

Union Pay



## 10. Social media

All Social: [linktr.ee/Lyopay](https://linktr.ee/Lyopay)

Twitter: [twitter.com/lyopayofficial](https://twitter.com/lyopayofficial)

Facebook: [facebook.com/lyopayofficial](https://facebook.com/lyopayofficial)

Instagram: [instagram.com/lyopayofficial/](https://instagram.com/lyopayofficial/)

Linkedin: [linkedin.com/company/lyopay/](https://linkedin.com/company/lyopay/)

YouTube: [https://www.youtube.com/channel/UCKgAeaCl3YJ6sk\\_tTxyfq-Q?view\\_as=subscriber](https://www.youtube.com/channel/UCKgAeaCl3YJ6sk_tTxyfq-Q?view_as=subscriber)

Reddit: [reddit.com/r/LYOPAY/](https://reddit.com/r/LYOPAY/)

Medium: [lyopay.medium.com](https://lyopay.medium.com)

LYOPAY Telegram: [t.me/lyopay](https://t.me/lyopay)

LYO CREDIT Telegram [t.me/lyopay](https://t.me/lyopay)

## 11. Press release

**BSC NEWS**

<https://www.bsc.news/post/lyopay-the-all-in-one-application-for-your-daily-crypto-life>

**CryptoNews**

<https://cryptonews.com/news/lyopay-the-all-in-one-application-for-your-daily-crypto-life-11599.htm>

**CoinCodex**

<https://coincodex.com/article/11820/lyopay-joins-the-crypto-market-and-launches-its-first-ico/>

**Finance Magnates**

[www.financemagnates.com/thought-leadership/lyopay-the-application-banking-system-that-will-change-the-crypto-industry/amp/](https://www.financemagnates.com/thought-leadership/lyopay-the-application-banking-system-that-will-change-the-crypto-industry/amp/)

On Telegram Channel will be sent all articles: [t.me/lyopay](https://t.me/lyopay)

## A letter from the CEO, Mr. Luiz Góes

We are proud to present the LYOPAY project to the world. It is certainly an ambitious project for our institution.

The Ethereum blockchain has revolutionized the virtual relationships between agents, enabling the usability of their smart contracts. Subsequently, other projects have improved, innovated and even replicated the Ethereum project, as in the cases of Blockchain TRON and NEO, among others.

However, as access to information and technology has become universal, the tech world has witnessed an exponential increase in production of contracts in the field of cryptocurrencies. Interestingly, there the use of the Ethereum platform has gained legitimacy, but this came with the revolution of the widespread use of the Ethereum platform in creating cryptocurrencies in token format (ERC-20).

In its wake, we have seen numerous cryptocurrency projects implemented at a fraction of the cost, but promoted commercially to ordinary people as large projects, with the promise of exploring the new El Dorado: the possibility of acquiring, at a negligible price, a new bitcoin.

While this scenario has generated a crisis in the investment field, it has also generated opportunities for investors and enthusiasts with serious projects and structured teams; projects that have kept their promises and used their resources to carry out technological and development tasks.

LYO CREDIT (LYO) is special, as it was designed and will be operated by LYOPAY: a financial institution with licenses and registrations in several diverse jurisdictions around the world.

This detail is of fundamental importance, because while many have based their differentiating aspects on anonymity and on the concept of decentralization, LYOPAY goes in the direction of legitimacy and legality, and will take care of its heritage. In the same way, LYO CREDIT's image and management processes have allowed it to reach a high level and volume of operations in 84 countries, holding millions of euros in assets.

Therefore, LYO CREDIT has the same exponential appreciation potential that we have seen of the tokens issued by serious cryptocurrency exchanges, brokers and banks that are now in the market.

This is why LYO CREDIT is so special – it was not released to look for resources, to start a project, or to be just a distant dream. LYO CREDIT has been designed so that our users, partners and customers can grow with us and be part of our trajectory, acquiring an asset that is part of our wealth-sharing philosophy.

I invite you to share with us this brilliant trajectory of our endeavours: LYO! It is designed to gain your confidence in our purpose, and provide you with the healthy financial life that our users deserve, by accumulating LYO CREDIT and using LYOPAY services.

I am glad to have you join us on this journey together.

Luiz Góes



## Legal information

### No representations

DIGILYO APP LTD ([www.lyopay.com](http://www.lyopay.com) and [www.LYO CREDIT.io](http://www.LYO CREDIT.io)) intends to operate in full compliance with applicable laws and regulations and use its best endeavors to obtain the necessary licenses and approvals. Regulatory licenses and/or approvals are likely to be required in a number of relevant jurisdictions in which relevant

activities may take place. This means that the development and roll-out of all the initiatives described in this white paper are not guaranteed. It is not possible to guarantee, and no person makes any representations, warranties or assurances, that any such licenses or approvals will be obtained within a particular timeframe or at all. As such, the initiatives described in this white paper may not be available in certain jurisdictions, or at all. This could require restructuring of these initiatives and/or their unavailability in all or certain respects. In addition, the development of any initiatives is intended to be

implemented in stages. During certain stages of development, the project may rely on relationships with certain licensed third-party entities. If these entities are no longer properly licensed in the relevant jurisdiction, this will impact the ability of the project to rely on the services of that party.

No representations or warranties have been made to the recipient of this white paper or its advisers as to the accuracy or completeness of the information, statements, opinions or matters (express or implied) arising out of, contained in or derived from this white paper or any omission from this document or of any other written or oral information or opinions provided now or in the future to any interested party or their advisers. The LYO CREDIT tokens, as envisaged in this white paper, are under development and are being constantly updated, including but not limited to key governance and technical features. If and when the CRO tokens are completed, they may differ significantly from the description set out in this white paper. No representation or warranty is given as to the achievement or reasonableness of any plans, future projections or prospects and nothing in this document is or should be relied upon as a promise or representation as to the future. To the fullest extent possible, all liability for any loss or damage of whatsoever kind

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### Third-party data

This white paper contains data and references obtained from third-party sources. Whilst the management believes that these data are accurate and reliable, they have not been subject to independent audit, verification, or analysis by any professional legal, accounting, engineering, or financial advisors. There is no assurance as to the accuracy, reliability, or completeness of the data.

### Translations

This white paper and related materials are issued in English. Any translation is for reference purposes only and is not certified by any person. No assurance can be made as to the accuracy and completeness of any translations. If there is any inconsistency between a translation and the English version of this white paper, the English version shall prevail.

### Restricted transmission

This white paper must not be taken or transmitted to any jurisdiction where distribution or dissemination of this white paper is prohibited or restricted. Views of [www.lyopay.com](http://www.lyopay.com) and [www.LYO CREDIT.com](http://www.LYO CREDIT.com)

The views and opinions expressed in this white paper are those of [www.lyopay.com](http://www.lyopay.com) and do not reflect the official policy or position of any government, authority or public body (including but not limited to any regulatory body) in any jurisdiction. This white paper has not been reviewed by any regulatory authority.

### Third-party references

References in this white paper to specific companies, networks and/or potential use cases are for illustrative purposes only. The use of any company and/or platform names and trademarks does not imply any affiliation with, or recommendation, or endorsement of/by, any of those parties. All references to USD, or '\$' are references to the United States Dollars unless otherwise stated. All references to 'euro', EUR or '€' are references to the Euro unless otherwise stated.

### Graphics

All graphics included in this white paper are for illustrative purposes only. In particular, graphics with price references do not translate into actual pricing information.

### Risk statements

Purchasing LYO CREDIT tokens involves substantial risk and may lead to a loss of a substantial or entire amount of the money involved. Prior to purchasing LYO CREDIT tokens, you should carefully assess and take into account the risks, including those listed in any other documentation. A purchaser should not purchase LYO CREDIT tokens for speculative or investment purposes. Purchasers should only purchase LYO CREDIT tokens if they fully understand the nature of the LYO CREDIT tokens and accept the risks inherent to the LYO CREDIT tokens.

Cryptographic tokens may be subject to expropriation and/or theft; hackers or other malicious groups or organizations may attempt to interfere with our system/network in various ways, including malware attacks, denial of service attacks, consensus-based attacks, Sybil attacks, smurfing, and spoofing which may result in the loss of your cryptographic tokens or the loss of your ability to access or control your cryptographic tokens. In such event, there may be no remedy, and holders of cryptographic tokens are not guaranteed any remedy, refund, or compensation.

The regulatory status of cryptographic tokens and digital assets is currently unsettled, varies among jurisdictions and subject to significant uncertainty. It is possible that in the future, certain laws, regulations, policies or rules relating to cryptographic tokens, digital assets, blockchain technology, or blockchain applications may be implemented which may directly or indirectly affect or restrict cryptographic token holders' right to acquire, own, hold, sell, convert, trade, or use cryptographic tokens. The uncertainty in tax legislation relating to cryptographic tokens and digital assets may expose cryptographic token holders to tax consequences associated with the use or trading of cryptographic token.

Digital assets and related products and services carry significant risks. Potential purchasers should take into account all of the above and assess the nature of, and their own appetite for, relevant risks independently and consult their advisers before making any decisions. Professional advice: you should consult a lawyer, accountant, tax professional and/or any other professional advisors as necessary prior to determining whether to purchase LYO CREDIT tokens.

### Caution Regarding Forward-Looking Statements

This white paper contains certain forward-looking statements regarding the business we operate that are based on the belief of www.LYO CREDIT.com as well as certain assumptions made by and information available to www.LYO CREDIT.com

Forward-looking statements, by their nature, are subject to significant risks and uncertainties. Forward-looking statements may involve estimates and assumptions and are subject to risks, uncertainties and other factors beyond our control and prediction. Accordingly, these factors could cause actual results or outcomes that differ materially from those expressed in the forward-looking statements.

Any forward-looking statement speaks only as of the date of which such statement is made, we undertake no obligation to update any forward-looking statements to reflect events or circumstances after the date on which such statement is made or to reflect the occurrence of unanticipated events.

## Disclaimer

This document is a vision document and should not be considered a specification. It is not a promotional material, reflecting the fact of issuance of securities and calling for investment in the sense in which it understands the law on securities. LYO CREDIT token does not give its holders ownership of a part of any segment of the public or private market. The main purpose of the LYO CREDIT token existence is its use in the LYOPAY ecosystem. The sole purpose of this document is to present the LYOPAY project to potential holders of tokens in such a way that they can make reasonable and informed decisions regarding the purchase of LYO CREDIT tokens. This document describes in detail the management of the LYOPAY project, its importance to society based on our beliefs, its functionality and distributed within the token sale campaign. No advice Jjust like any blockchain technology, acquisition of LYO CREDIT tokens is associated with a high level of financial risk. All investments are done at your sole discretion and you are solely responsible for assessing all potential investment risks as well as doing your due diligence prior to the time of investment. Consult your advisors before making a decision to purchase any Tokens. No offer of securities LYOPAY, DIGILYO APP LTD and "LYO CREDIT" (as described in this white paper) is not intended to constitute securities in any jurisdiction. This white paper does not constitute a prospectus nor offer document of any sort and is not intended to constitute an offer or solicitation of securities or any other investment or other product in any jurisdiction. All statements, project technical information and other declarative information contained in this document cannot be considered as guarantees or promises to the holders of LYO CREDIT tokens. Such data may not be considered as a financial prediction of any. Forward-looking statements are based on publicly available statistics as well as the proposals and forecasts of the initiators of token sale LYOPAY. Despite the fact that the organizers believe the forward-looking statements are reasonable and implementable, LYOPAY cannot guarantee to buyers of tokens the correctness of such forward-looking statements, as well as the intended results of the company's activities specified in them. LYOPAY will do everything in their power to fulfill predictions listed in the roadmap in good faith to the best of their ability. Translations This white paper and related materials are originally issued in English. Any translation is for reference purposes only and is not certified by any person. If there is any inconsistency found between a translation and the English version of this white paper, the English version prevails. Unless otherwise stated, all references to "\$" and "dollars" in this white paper pertain to United States dollars. Unless otherwise stated, all references to "€" and "euro" in this white paper pertain to European Euro.

This white paper has not been reviewed by any regulatory authority in any jurisdiction.

## Risk Factors

The risk of losing access to LYO CREDIT tokens in case of loss of private keys. A private key or a combination of private keys is required to manage LYO CREDIT tokens stored in your digital wallet. The loss of private keys connected to your digital wallet automatically leads to the loss of access to LYO CREDIT tokens. In addition, if any third party gains access to your private keys or data to enter your wallet, access to your LYO CREDIT tokens can also be lost. Any technical issues related to the wallet on which you store LYO CREDIT tokens, including your own wrong wallet maintenance actions, can also lead to the loss of LYO CREDIT tokens. We strongly suggest you take every safety measure available to you in order to protect your wallet, your private keys and your LYO CREDIT tokens. No LYO CREDIT tokens will be re-issued in case of the loss or a theft.

## Binance Smart Chain Use Risk

Since LYO CREDIT tokens and the entire LYOPAY ecosystem are based on the Binance Smart Chain protocol, any possible failure of the Binance Smart Chain protocol can adversely affect the ecosystem of LYOPAY and LYO CREDIT tokens, which are in circulation within this system. The development of cryptography and technological advances in blockchain technology in general can also pose a potential threat to LYO CREDIT tokens and the LYOPAY ecosystem, including token functionality and value. Risk of mining attacks LYO CREDIT tokens are at risk of miner attacks during the confirmation of token transactions in the Binance Smart Chain blockchain, including the risk of double-spending attacks, MMP attacks, and self-mining mining attacks. Any successful attack of this type puts the entire LYOPAY ecosystem at risk. Risk of crack and Security Protocol Vulnerability Hackers and other organized crime groups may try to hack the LYOPAY ecosystem and assign LYO CREDIT tokens to themselves in various ways. The risk associated with unpredictable actions of regulators and law enforcement agencies Due to the imperfection of the legal framework, the legal status of LYO CREDIT tokens and blockchain technologies is not clear in some jurisdictions. It is impossible to predict any law enforcement actions regarding the operation of the LYOPAY ecosystem and the handling of LYO CREDIT tokens should the legal field change in such jurisdictions. It is also impossible to foresee possible changes in legislation made by legislative bodies of various jurisdictions related to the regulation of the blockchain sphere. The possibility of such changes represents a potential risk for owners of LYO CREDIT tokens. This may include, for instance, an updated requirement by a certain jurisdiction to have LYOPAY conduct a compulsory KYC/ AML procedure, where it was not previously required, in order to finalize the transaction. Taxation Risk The tax component of the acquisition of LYO CREDIT tokens is not clearly defined. Your purchase of LYO CREDIT tokens can lead to adverse tax consequences, including income tax or other type of tax. Risk associated with the development and maintenance of the LYOPAY ecosystem LYOPAY Ecosystem is under development and may be subject to significant changes and corrections in terms of technical operation up to the full completion of the development of the platform.



The effectiveness of the LYOPAY ecosystem development largely depends on the number of LYO CREDIT tokens sold. Poor token sale results can lead to a shortage of the resource base required for the full development of the ecosystem. In case the project team does not collect the necessary amount required for product development (soft cap), all collected funds will be returned back to the investors, minus the commission for such transaction. The risk of liquidating a company or ecosystem. One cannot rule out the possibility that for some reason, including an unfavorable change in the exchange rate of currencies such as ETH, BTC or other cryptocurrencies, a drop in the level of functional utility of LYO CREDIT tokens beyond our competence may occur. Legal problems and intellectual property issues of the LYOPAY ecosystem can also disrupt the operation of the LYOPAY platform or completely liquidate the company. Other unforeseen risks Cryptographic LYO CREDIT tokens are a new, technologically not proven technology. In addition to the risks associated with the factors listed above, there are some risks associated with the acquisition, ownership and use of LYO CREDIT tokens. Such risks may represent various options or combinations of risks specified above. LYOPAY may change, delete or add any information in this document or in documents reflecting the terms and conditions of its websites or applications, at any time at its discretion and without notifying the holders of LYO CREDIT tokens. Any such changes will take effect immediately after the publication of the revised versions of such documents. You are solely responsible for timely acquaintance with possible changes in them. Your continued use of the Site and/or Services after any such changes implies your acceptance of them. There is a risk of losing all invested funds. If you do not agree with any such changes, do not continue to use the Site and/or the Service. All concepts and technical proposals outlined in this document are working hypotheses. This white paper may be revised at the company's discretion at any time for the purposes of clarifying the vision and communication it better to the potential investors. An updated version will be provided for downloading on website. It is a user's responsibility to verify that the most recent white paper is referenced prior to the time of investment. Buying LYO CREDIT tokens indicates your agreement with Terms and Conditions and Privacy Policy found on website.