

YU COIN

WHITEPAPER

A CRYPTOCURRENCY TO PROPEL JADE INTO THE FUTURE

YU SHI TECH
WWW.YUCJ.IO



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1. EXECUTIVE SUMMARY OF YU SHI TECHNOLOGY CO. LTD.TM

Yu Shi Tech is a blockchain-based global financial solutions platform, combining decades of experience in traditional financial services with a network of Jade suppliers, partners, and new-age applications, collectively developed under the umbrella “Yu Shi Technology Co. Ltd. platform”. Yu Coin is a decentralized, blockchain-powered digital currency that aims to usher in the era of using cryptocurrency in financial transactions by the jade industry instead of cash.

Blockchain technology is the most significant technological innovation since the invention of the internet. It was popularized by Bitcoin, the first real brand of a digital currency created “as an electronic payment system based on cryptographic proof instead of trust, allowing any two willing parties to transact directly with each other without the need for a trusted third party.” Since its inception in 2009, Bitcoin became the first decentralized digital currency or cryptocurrency to achieve widespread mainstream adoption. The success of Bitcoin was due to the fact that, unlike traditional fiat currencies, a blockchain-powered digital currency requires no trusted parties and middlemen resulting in low transaction costs and instant international borderless transfers. Instead of using a central database such as the banks, a digital currency uses blockchain technology, a type of distributed ledger technology (DLT), where every single transaction is permanently recorded on immutable blocks that are chained together and stored globally to form a peer-to-peer network of nodes.

Following in the footsteps of Bitcoin, Yu Coin aims to become a widely accepted digital currency and a popular decentralized medium of exchange that makes daily mundane transactions the norm for Jade buyers, miners, sellers, and investors. As a digital currency, Yu Coin also combines the science of cryptography and mathematics with blockchain technology to make financial transactions inexpensive, instant, and secure. The concept of using cryptocurrency has already been known to mankind for years now and the priceless idea is as old as money itself. This familiarity, combined with its amusing concept, gives Yu Coin a unique advantage and better chance of mass adoption despite being new in the cryptocurrency space.

Another recent use of blockchain technology is certification through Non-Fungible Tokens (NFTs). Non-Fungible means non-replaceable, meaning each token created is unique and cannot be replaced. With this in mind, Yu Coin NFTs will be a form of non-replaceable tokens issued to each Jade stone certifying its authenticity and value. This gives Yu Shi Technology an undeniable advantage of being a one-stop-shop for buying, selling, and certifying Jade stones.

1.1 Mission Statement

Yu Shi Technology aims to bring security and ease to the purchase of jade globally.

1.2 Background Information

In order to fully understand Yu Coin's goal and its role in the disruptive new landscape of Digital Finance (DeFi), it is important to learn first the brief history of money, how an intrinsically valueless object became widely accepted as a means of payment, and why decentralized digital currency is the future.

Before money, people acquired and exchanged goods through a system of bartering, which involves the direct trade of goods and services. For example, two goats were traded for one cow as cows were deemed to be more valuable than goats. The inconveniences and drawbacks of the barter system paved the way to the invention and gradual use of money and currency.

Money, by itself alone, has no actual value. It can be a stone, a shell, a tooth, a piece of paper. Money derives its value from the symbolism that people place on it: as a medium of exchange, a good, a unit of measurement, and a store of value and wealth.

As a medium of exchange, money allows people to trade goods and services. As a form of good, it has a limited supply, and therefore there is a demand for it. There is a demand because people agreed to use it to purchase the goods and services they need and want. As a unit of measurement, it allows people to assign a value to different goods and services without having to compare them. Lastly, as a store of wealth simply because it is agreed as a medium of exchange.

In the 13th century, the Chinese emperor Kublai Khan embarked on a bold experiment to make paper money the dominant form of currency. He recognized that what matters about money is not what it looks like, or even what it's backed by, but whether people believe in it enough to use it. Today, that concept is the foundation of all modern fiat currency systems, which have no real intrinsic value, backed only by the words of the government and accepted in full faith by the people.

Fiat currencies such as the US Dollar, Pound, or Euro derive their value from the forces of supply and demand in the market, under the regulation of a central authority such as a central bank. Such currencies are always at risk of becoming worthless due to hyperinflation by the banks and since they are not linked to any physical reserves such as commodities.

Fiat currency leaves a lot of power in the hands of the government and its officials whose decision-making isn't always predictable. Because fiat money is not linked to physical reserves, such as a national stockpile of gold or silver, it risks losing value due to inflation or even becoming worthless in the event of hyperinflation. If people lose faith in a nation's currency, the money will no longer hold value. These problems led to the creation of Bitcoin, the first digital currency that demonstrates the disruptive power of blockchain technology. Unlike fiat currency, a blockchain-powered digital currency has an intrinsic value not only because it's scarce but because its integrity as a payment system and as a decentralized ledger can be trusted.

1.3 What is the purpose of the company?

The world has entered the information technology revolution by leaps and bounds and diversified social financial service needs. Competition in the financial sector is increasingly manifested as high-tech competition. The new competitive environment has put forward higher requirements for the development of various industries around the world.

Yu Shi Technology was established in the Cayman Islands in 2021. Yu Shi Technology is responsible for cryptocurrency operations and daily business transactions as a creator and operator of Yu Coin. As an outstanding jade merchant, it already has 250 employees worldwide.

The establishment of the cryptocurrency group “Yu Shi Technology Co. Ltd.” aims to deeply study the significant impact of blockchain and digital currency on the world economic, technological and industrial changes, focus on conquering a batch of core technologies in the blockchain field, and strive to cultivate a batch of outstanding talents and leaders in the blockchain field, excellent talents and leaders in the field help traditional finance, jade industry, physical industry and Internet industry to initiate technological innovation, model innovation, and system innovation, lead the world from mobile Internet to value Internet evolution, upgrade and transition, and promote different ideas and technologies.

People with different political views will enhance communication, eliminate barriers, and abandon prejudice, thereby forming large-scale collaboration groups and consensus bodies based on value networks, reconstructing the global value chain system, creating a new engine for world economic development, and contributing to the building of a community with a shared future for mankind.

Yu Shi Technology Co. Ltd. was formed because it is the first of its kind to offer a digital currency (Yu coin) that has a utility used in the global jade markets. The company was formed by owners, CHAN CHI HOI (CEO) and DENNIS KO KWAN CHUN (COO). The CEO has a background in buying and selling jade internationally. He is also an avid investor of cryptocurrencies. These two passions of his made the dream of buying and selling jade securely and freely around the world, become reality. The COO also has a passion for blockchain and cryptocurrencies. He has experience in coding and is the creator of “Yu Coin” that we are offering to the public. Yu Shi Technology Co. Ltd. will be the first to bring the jade market into the cryptocurrency world.

The ultimate purpose of the company is found in its mission statement, “To bring security and ease to the purchase of jade globally.”

1.4 Blockchain Technology

For decades, much of the world’s information such as financial records are stored in centralized legacy systems managed by the banks. This type of system has considerable weaknesses inherent to the fact that it is centralized like being vulnerable to downtimes, outages, unauthorized access, tampering, and deletion. Blockchains, on the other hand, stores information

in a different manner. Bitcoin, one example of blockchain implementation, stores all transactions across the network into blocks created every 10 minutes. Each block is then added to the previous one to form a chain. And this 'chain of blocks' is copied and distributed across the entire network of peers or nodes. Every time someone adds a new block to the chain, it is added to everyone's copy simultaneously, creating an immutable decentralized ledger.

Advantages of Blockchain Technology

Immutability

Since multiple copies of a blockchain are kept and managed by consensus across a peer-to-peer network, no one can alter, tamper, or delete accounts and past transactions.

Security

Each new block connects to all the blocks before it in a cryptographic chain in such a way that it's nearly impossible to tamper. All transactions within the blocks are validated and agreed upon by a built-in consensus algorithm, ensuring that each transaction is true and correct.

Transparency

The fact that all transactions are broadcast to all peers also makes the ledger transparent. However, the encrypted nature of the transactions means that privacy is also assured.

Privacy

The main reason why decentralized currency such as Bitcoin is popular among people is because of its inherent privacy. It allows people to hide the transactions while remaining pseudonymous to enhance privacy.

Verifiability

The combination of transparency and immutability enables full public verifiability: anyone in the world can check for themselves that the rules of the system - in the case of digital currencies, that coins should be spent only once - are being followed. Whilst information cannot be

manipulated, it can be easily verified thanks to the transparency and immutability of blockchain technology.

Resilience

The distributed nature of the ledger makes it resilient. This means, even if many peers go offline, the information is still accessible and accurate.

Influence

Decentralized currency is not influenced by any authorities and its price is only derived by its users and the utility of the digital currency. This means no one central, national, or even international entity has control over the digital currency. Nobody can shut it down since it is "decentralized".

Borderless

One of the many reasons decentralized currencies are considered better than normal currencies is that it operates without any borders. It provides a very high-security level as the decentralized platform is operated from many computers, which are connected as a decentralized network. This gives users the freedom of performing instant, seamless, and cheaper cross-border transactions anytime.

Intrinsic Value

Despite being a young industry, blockchain's inherent freedom from geographical constraints and legacy payment systems, effectiveness in resisting censorship, capability to bypass third parties and middlemen, as well as other technical feats, are the primary reasons why the industry surpassed US\$1.7+ trillion industry valuation as of February 2021. The value of blockchain-powered digital currency lies in its scarcity and its integrity as a financial tool.

Trustless

Bitcoin demonstrates the greatest advantage of payment systems that are based on cryptographic proof instead of trust. The decentralized, transparent, verifiable nature of the

digital currency means trust is no longer an issue. The integrity of the system, of every participant, and of every transaction is underpinned by the network as a whole. Trust, like the information, has been distributed and secured. This combination of decentralization, resiliency, transparency, and immutability on a trustless protocol is why the technology is so promising across so many use cases from finance and property rights to development and humanitarian aid.

1.5 What is Jade? – A brief history of jade in Asia and the rest of the World.

Jade is a precious stone that is commonly used for ornaments and as a way to store wealth for the future. It comes in two forms, nephrite, and jadeite. Nephrite is the most abundant type of jade and it is mainly mined in the mountains of North America. However, it can be found in most parts of the world. The texture of nephrite is smoother and soapier when compared to jadeite. Jadeite is the preferred type of jade for people to collect. Its elegance is the main reason for this. Jade could be either translucent or opaque and comes in many beautiful colors such as green, red, yellow, and lavender. The jade that's most sought after is normally very translucent and in emperor green. However, it is very rare and is unsurprisingly the most expensive to obtain. Most of the emperor green jadeite in the world comes from South-East Asia. The history of jade is quite long and recorded. The Chinese culture relishes jade even more than gold and diamond. It is the primary demander of this precious stone. Nearly 90% of jade found in North America and South-East Asia is exported to China. Jade represents something greater than just a stone. It has been a symbol of wealth, status, and harmony for thousands of years in East Asia. The wealthiest leaders during this time were buried in jade. It is of such importance that even wars have been started over it. To put into perspective the magnitude of this situation, the Chinese depleted their stock of jade a very long time ago. There is an old Chinese proverb that states "Gold has a price; jade is priceless." Other ancient civilizations around the world have also been recorded using jade as a status of wealth and to promote health. The Aztecs and Mayans primarily used it for medical reasons, as well as ornaments.

1.6 Introducing Yu Coin

Yu Coin is a decentralized, blockchain-powered universal digital currency that aims to usher in the era of using cryptocurrency in financial transactions and certifications in the jade industry instead of cash and paper certification. The concept of using cryptocurrency as a currency has already been known to mankind for years now and the priceless idea is as old as money itself. This familiarity, combined with its amusing concept of digital certification with non-fungible tokens, gives Yu Coin a unique advantage and greater chance of mass adoption despite being new in the cryptocurrency space. At its core, Yu Coin allows people to make financial transactions such as payments and fund transfers without going through a trusted third party or middle man. Yu Coin functions as a fully decentralized system that is built on top of the latest Binance blockchain technology. Yu Coin will leverage blockchain technology's inherent capabilities for an immutable, transparent, decentralized, and highly efficient way of storing certification data and monetary transactions. This is paramount in its goal of bringing into reality what used to be an outrageous idea. Yu Coin is not a joke, but a legitimate challenge to prove that people can use cryptography as a medium of exchange and certification, if they want to and if they decide to. Also, to offer the world a better alternative to fiat and promote financial inclusion for all parties involved.

The purpose of the coin will be to fulfill our mission statement. We will achieve this by forming partnerships with jade dealers to integrate our cryptocurrency coin and applications as a front-running payment system within the industry. Moreover, our jade will use NFT as a method of certification to validate the quality and value of each stone.

1.7 What is special about Yu Shi Tech?

- Yu Shi Tech is the world's FIRST Blockchain-based jade transaction platform that leverages blockchain technologies with institutional financing, currency transactions, and smart NFT certification solutions under one umbrella.
- Yu Shi Tech is a "one-stop-shop" for the purchase, sale, and certification of original jadeite Jade delivering cutting-edge institutional financing, currency transactions, and core smart

NFT certification solutions for the Jade industry, as well as a collaboration hub for buyers and sellers of Jade stones.

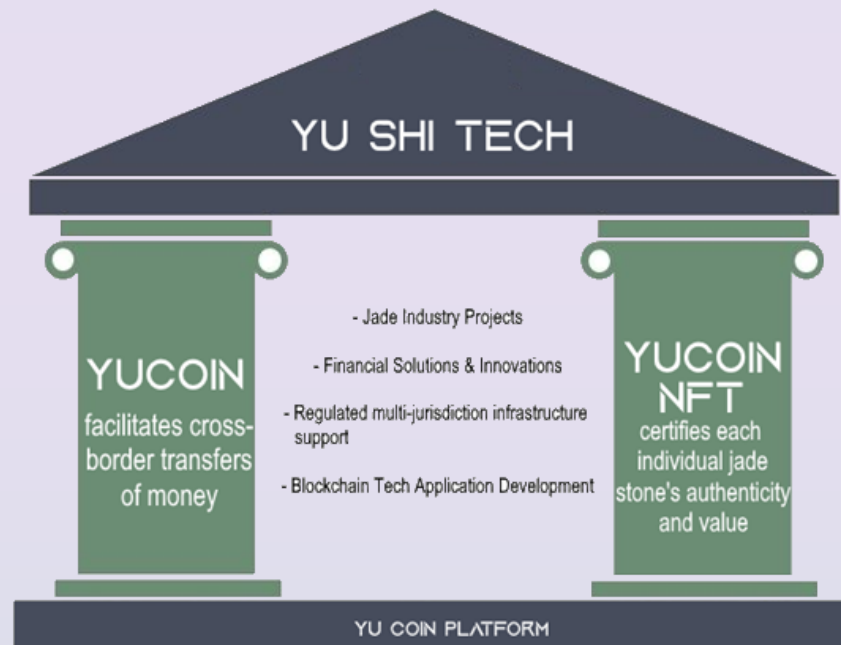
- Yu Shi Tech will be combining its solutions platform and core financial ecosystem with the wider Jade sales community, through the YUCJ token, as the key ecosystem building block and extension across ALL its service and community deliveries.
- The Yu Shi Tech Yu Coin platform empowers Jade buyers and sellers to use emerging and innovative digital financing capabilities so that they can focus on generating high potential and secure transactions to verify their stone's value and authenticity.
 - Yu Shi Tech will publish the original jade information on the Interplanetary File System (IPFS) for decentralized storage. Yu Coin per unit corresponds to IPFS on the jade unique code. Investors can probe the Yu Coin price at the Binance address specified on our website, and the original jade information on IPFS will be returned.

Our platform envisions to capitalize on the strengths of blockchain and decentralized applications, to fuel Jade transactions by not only simplifying cross-border payments between buyers and sellers but also applying a Non-Fungible Token (NFT) to each unique Jade stone certifying its value and price. Yu Coin's two (2) key pillars are:

- (i) Yu Shi Tech's Yu Coin Solution for cross-border transfers of money;
- (ii) Yu Shi Tech's Yu Coin NFT Solution to certify each individual Jade stone's authenticity and value;

By providing and "rewarding" our Jade partners with institutional-grade financial solutions, Yu Shi Tech is able to interface such providers with a diverse range of rich utility, with global community users who seek to empower and participate in the vibrant growth stories of Yu Shi

Tech and its Jade partners. Thus, the platform creates a plethora of use cases for our YUCJ token in the form of both financial utility and jade sale utility benefits.



Under the two key pillars of solutions, Yu Shi Tech will be developing its core technologies that will facilitate the platform's deployment of Jade tech and financial solutions, with the below service objectives in mind, including, but not limited to, the following:

- Providing digital financial solutions platform, including, but not limited to, sponsorship of Yu Coin token offerings, listing and research coverage for prospective token issuers, pursued within channels of accredited regulatory frameworks and delivered under a gold; standard of best practice
- Provided on major developed exchange trading platforms, (like Binance, Coinbase, Uniswap, Rubic) for major cryptocurrencies, YUCJ Token and YUCJ NFT;
- Facilitating secondary market liquidity for YUCJ Token through external exchange trading platforms;
- Offers decentralized custodial and secure escrow services for digital Jade certificate assets.

- Validation of client issuers via in-depth financial, legal, and business due diligence; •
- Initial and ongoing research coverage across our sponsored partners and their respective token offerings and post token offer monitoring of company performance and objectives, •
- Providing a decentralized token validation service platform to originate ongoing liquidity on digital assets such as Yu Coin based loans, borrowing, structured products, and over-the-counter services, including the YUCJ token and Yu Coin NFT as eligible collateral against other major cryptocurrency financing; •
- Integrating the YUCJ Token with our eventual virtual financial services (as regulated via a full-service banking license) to fuel and reward our community through the delivery of banking services such as deposit-taking, domestic and cross-border fund remittances, foreign exchange transactions, fiat currency clearing, investment product distribution, asset management, and alternative financing services such as receivables financing, bridge financing, and collateralized lending. Further details of our core solutions have been described further below.

In order to support the above service objectives, Yu Shi Tech will be developing and rolling out its core technologies across three (3) generational phases, of which the key technology components and major development modules have been summarized in the table below.

SOLUTIONS	CORE TECHNOLOGY MAJOR COMPONENTS AND MODULES
<p>YU SHI TECH YUCOIN SOLUTIONS</p>	<ul style="list-style-type: none"> • BSC Wallet – Integrate Smart Web Wallets for Yu Coin Compatibility; • Binance Smart Chain – Verify Contract Source Code; • List YUCJ on DEX & CEX for public sale; • IDO Gateway, Subscription and Integrity Program; • Research Coverage, Community Discussion and News Distribution Portal; • UX/UI Application for multi-service Jade utility sharing platform.
<p>YU SHI TECH YUCOIN NFT SOLUTIONS</p>	<ul style="list-style-type: none"> • BSC Wallet – Capable of holding BEP-721 tokens; • Integration with Yu Shi Tech Solutions to facilitate storing of Non-Fungible Tokens; • Margining and clearing system for collateral financing and structured over-the-counter products issuance; • Client custodial and asset segregation system; • Regulatory and financial reporting protocols; • Integration with CEX and external APIs systems for execution and settlement services. • YUCJ Token transaction integration system with core financial modules; • Enable secure certification of Jade items • Early Access to GameFi Portal

Further details of our core technologies are described below.

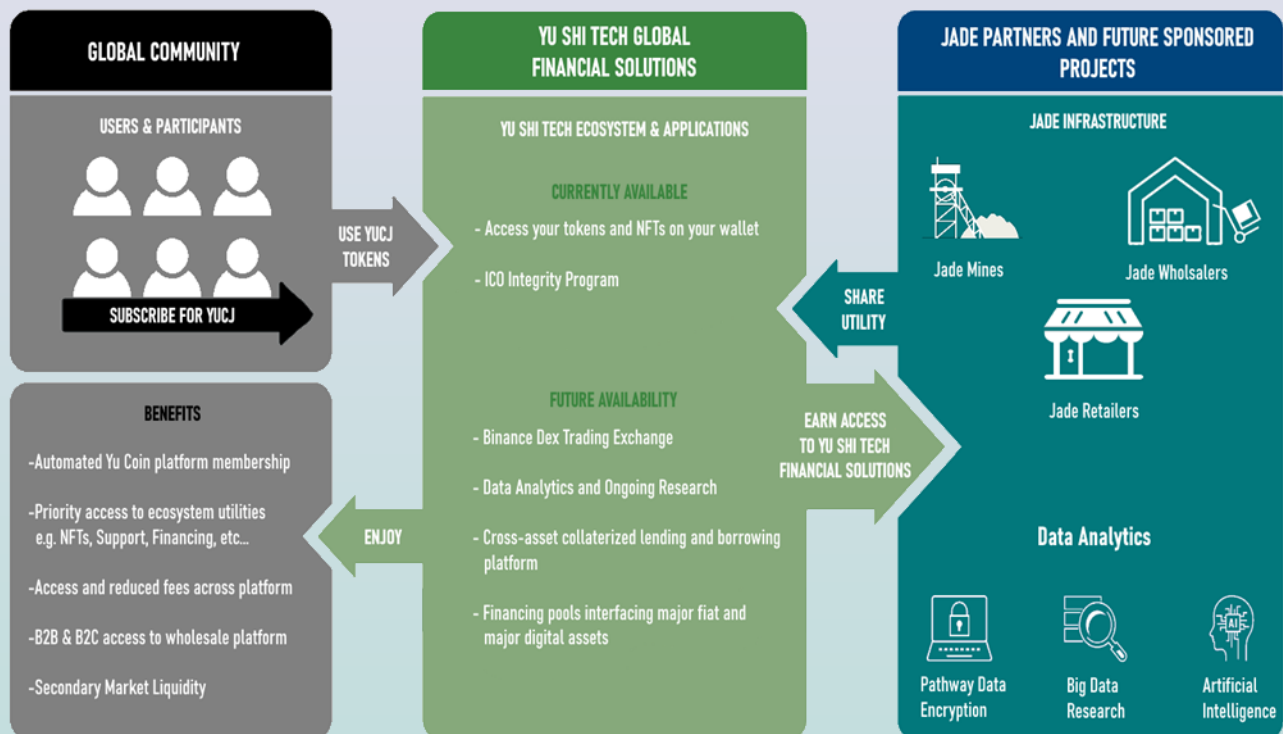
Yu Shi Tech is backed by the Yu Shi Tech ecosystem and Yu Shi Tech Group companies, where services will be carried out through the planned establishment of global regulated platforms across major markets including Hong Kong, United States, and within Europe Union / European Economic Area. Thus, with our framework of legal/financial due diligence, coupled with an ecosystem of regulated entities, we are equipped to deliver blockchain-based financial solutions under a globally recognized gold standard of best practice. We call this the “Yu Shi Tech IDO Integrity Program”.

In exchange, our existing and growing pipeline of Jade sale partners, depending on their nature are able to share different utilities across areas including, but not limited to, (i) Jade Sale; (ii) Jade

Mining infrastructure such as mines and equipment; and (iii) Data analytics, in the form of adoption of YUCJ Token to facilitate their community growth and ecosystem development.

The Yu Shi Tech platform will act as a “one-stop-shop” for deep impact opportunities, through the establishment of full service global financial services platform that bridges the market participants of both traditional and digital finance. Our platform will provide transparent and direct access for “participants” and “issuers” alike, by connecting hugely impactful numbers of participants in short duration cycles through our platform.

In summary, Yu Shi Tech will be the first global-scale blockchain-based financial solutions platform provider, focused on generating an exciting ecosystem growth story through the disruption of traditional financial markets, and complete integration across jade technologies and international finance, to totally transform our “status quo” perspectives towards our innovative approach of using digital solutions to solve “traditional” problems.



2. WHAT ARE THE ISSUES BEING SOLVED WITH THE USE OF YUCOIN?

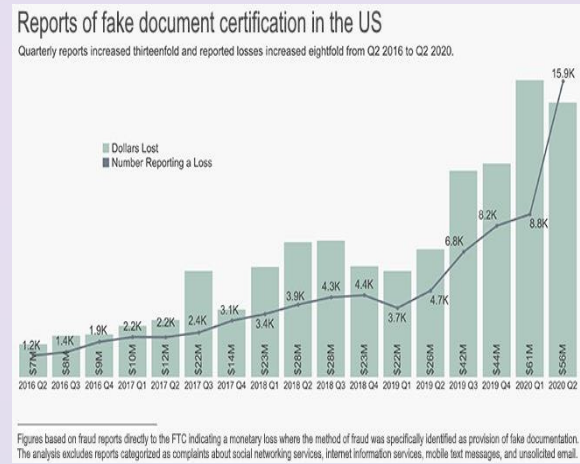
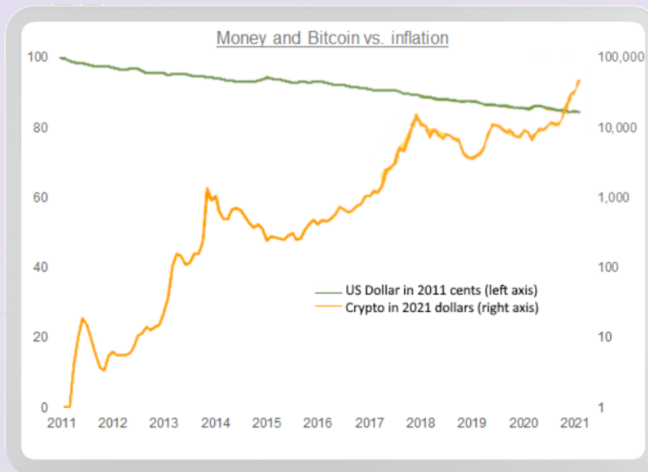
While it may be cliché to paraphrase the common proverb: “The world is your oyster”, Yu Shi Tech is actively identifying companies and suppliers in areas of high impact potential in the jade sector. More specifically, we focus on empowering Jade stone suppliers and retail sellers to widely adopt a new standard of monetary transactions as well as Jade stone certification that would make their day-to-day life easier and certification of their products more secure and less likely to be tampered with.

Around the world, currencies are going through a revolution. With global fiat currencies seeing a decline in popularity due to high transfer costs over borders, more and more people are adopting cryptocurrencies as a way to conduct international transfers. The Jade market is ripe for such kind of innovation as Jade is mined in South-East Asia, while most of its buyers are spread out over East Asia with the majority being in China. Pressure to tackle both the rising number of buyers and larger volumes of transactions makes Yu Coin the perfect candidate to revolutionize the way cross-border transactions are handled in the jade industry.

Jade stones by nature are difficult to certify. This is due to the fact that a jade stone must first be broken in order to determine its value. This is where the problem of certification for the sale, resale, and auction of Jade stones comes in. With Yu Coin NFT, suppliers will be able to determine the value of a particular jade stone and store it on the blockchain with a unique non-fungible token number for each jade stone that cannot be tampered with. This will allow the Jade stone to be certified without a shadow of any doubt and no fake certification papers can be forged to upsell a stone that is worth less. Yu Shi Tech will publish the original jade information on the Interplanetary File System (IPFS) for decentralized storage. Yu Coin per unit corresponds to IPFS on the jade unique code. Investors can probe the Yu Coin price at the Binance address specified on our website, and the original jade information on IPFS will be returned.

Graph 1 – The popularity of fiat vs non-fiat currencies in the past decade for cross border transactions.

Graph 2 – The rise in forging of certificates of authenticity for various products.



Yu Shi Tech has identified a huge market demand for blockchain-based solutions in the Jade industry. Furthermore, Yu Shi Tech is able to position itself as the one-stop-shop in bringing these blockchain-based solution companies to the community, with the support of innovative financial solutions and rapid ecosystem growth to help accelerate these ideas that can truly transform our world.

Yu Shi Tech is well equipped through the combination of its ecosystem’s regulatory framework and Yu Shi Tech’s developing technology applications, to empower such innovation and entrepreneurialism through catalyzing related technical research, Jade product development, and product commercialization. Yu Shi Tech also has related pipeline Jade partners focusing on projects within the areas of mining, product design, and sale. With the targeted roll-out of services and technologies under the Global Jade Blockchain Financial Solutions platform, the Yu Shi Tech ecosystem has a portfolio of clients to service from the get-go; We can use such networks as a springboard to further connect with and empower even more Jade emerging growth companies!

2.1 Low fees and ease

The main problems with international trade are heavy transaction fees and long transaction times. Whether paying via bank transfer, or any other method, the transaction fees are simply

not feasible, and transactions are not instant. Yu Coin solves this problem in its use as a cryptocurrency. Yu Coin will have a transaction fee capped at 0.0001 YUCJ, giving a negligible transaction fee regardless of the transaction size. Additionally, transaction speed on the Binance smart chain blockchain will initially be 250 tp/s (transactions per second) with the outlook to scale higher in the future if it is needed due to an increased network weight as the project expands. This will give us a faster transaction speed than some of the leading cryptocurrencies such as Bitcoin, Binance, Litecoin, and Dash.

2.2 Transaction security

A key benefit of cryptocurrency and blockchain technology is security. Transactions on the Yu Coin blockchain will be safe and secure through the use of end-to-end encryption via ring signature technology that is built into the Binance blockchain and every wallet capable of storing Yu Coins. Ring signatures involve fusing together inputs of multiple signers with that of the original sender. These signers are the various participants of a group on the blockchain, whose signatures are clubbed together to authorize the transaction. Such signatures are akin to multiple holders signing a check drawn on a joint account, though the identity of the signer(s) is not known.

For example, USER A wants to send a transaction to USER B on a blockchain network that has a ring signature size of ten. One of the inputs will come from USER A, while the rest will come from the other nine members of the blockchain. This pooling of inputs from various members will result in ten different signatures, of which nine will be decoy signatures and only one will be genuine.

Ring signatures are generated using a combination of the sender's account keys with public keys on the blockchain. This makes our Yu Coin blockchain private as well as unique. It hides the identity of the sending participant as it is computationally impossible to assess which group members' keys were used to generate the complex signature.

To an outsider, all ten will be equally likely without the possibility of knowing which the genuine one is. The transaction's key image on the network, which is used to authenticate and verify the transaction during the mining exercise, ensures that the transaction is confirmed only through a

secure and standard manner without any possibility of duplicity or hacking. This ensures a secure yet anonymous transaction, as well as its successful authorization.

2.3 Cross-border expansion of the jade industry

Currently, the bulk of physical jade stone trade happens via face-to-face transactions with buyers and sellers in Asia. The jade trade market in Asia is worth US\$31bn. Yu Shi Technology Co. Ltd. will expand these old-fashioned traditional market borders to a global scale with the use of our cryptocurrency, Yu Coin.

Through the integration of Yu Shi Technology Co. Ltd. applications into jade trade merchant platforms via future partnerships we will be opening up the trade of physical jade stone to the rest of the world where it is currently mainly focused in Asia. We will be the sole cryptocurrency for tailored use in the US\$31bn jade market.

This will be beneficial for the buyer, seller, and ourselves at Yu Shi Technology Co. Ltd. For these reasons, we are extremely confident in our business model.

3. THE TECHNICAL SIDE OF YUCOIN.

3.1 What is Yu Coin?

Yu Shi Tech's Yu Coin (YUCJ) is a BEP20 token on the Binance blockchain.

3.2 What is the genesis max coin supply at launch?

36,000,000,000 YUCJ.

3.3 Can the coin be mined, deploy master-nodes, or run a proof-of-stake system?

Yu Coin runs on a Proof-of-Work (PoW) system verifiable on BscScan allowing it to be mineable.

3.3 How to store Yu Coins?

Yu Coin is compatible with BEP20 Binance series wallets. BEP20 is a smart contract of Binance.

3.3 Binance Smart Chain Blockchain System

Binance will be responsible for the reliability and security of all Yu Coin transactions. Binance Smart Chain is one of the largest blockchain systems in the world.

Being one of the world's leading blockchain networks, its viability, security, and availability are guaranteed.

The BEP20 smart contract will list the basic attributes of Yu Coin, such as the name, with precise decimal places, degree, the total amount of tokens, the number of holdings of each Binance Smart Chain address, etc., and the address owner is also allowed to enter pass transfer. Users of Binance Smart Chain wallets, including exchanges, crypto-asset institutions, institutional investments, and retail users have widely used and accepted BEP20 tokens.

Yu Coin's smart contract adopts best-practice smart contract design solutions and follows a series of security steps.

The full checklist is written into its specifications, which can effectively resist malicious calls, overflow, and underflow attacks.

A series of audit contracts of security companies have been passed to ensure the security of investors' transactions.

Yu Coin is currently only used on Binance, and it is planned to be provided on other chains in the future, such as TRC-20. TRC-20 is commonly used for small transfers, allowing traders to use lower fees and more.

3.4 Coin and Jade Winding Process

All raw jade sold is identified by a unique identification code and weight. Yu Shi Tech will publish original jade information on the Interplanetary File System (IPFS) for decentralized storage. In the past, because the database was maintained by a single public entity in a centralized form, its credibility was questioned and it might not be accessible. IPFS1 provides decentralized storage and open readability without relying on centralized databases. When the original jade information is uploaded to IPFS, it can be retained forever and cannot be tampered with.

Each unit of Yu Coin will correspond to the unique code of original jade on IPFS. Investors can probe Yu Coin at the Binance address specified on our website, and the original jade information on IPFS will be returned. Yu Shi Tech will regularly sort out the correspondence between Yu Coin on the investor's address and the unique original jade code to optimize a single address to own a whole piece of original jade.

Yu Coin Issuance and Destruction

Yu Shi Tech holds the issuance of over 1,000 tons of original jade Yu Coin. After approval and verification, the original jade will be asset-chained and linked with the exchange rate of 1 kg: US\$1,500 worth of Yu Coins. The number of Yu Coin sold for the first time is 36,000,000,000. Subsequently, Yu Shi Tech will issue the remaining Yu Coin in four stages according to the actual situation.

Yu Coin Issuance Distribution Plan

The number of issuances is adjusted according to the actual situation.

When investors need to exchange Yu Coin into jade, they can first make an exchange appointment with Yu Shi Tech. After identity verification and locking of the corresponding number of Yu Coin, Yu Shi Tech will cut the original jade live. The corresponding amount of Yu Coin will also be destroyed on the blockchain. The destruction process is the same as the issuance and needs to be carried out under the supervision of the verification specialist. Yu Shi Tech will regularly disclose the number of Yu Coins destroyed to make the data fair and transparent.

The management team of Yu Shi Tech will promptly replenish the original jade according to the actual situation and must ensure that Yu Coin on the secondary market has sufficient circulation.

We will denote “x” amount of “Yu Coins” to “x” amount of physical jade stone that has been mined from the Earth, with an inflationary system that mints a proportionate amount of “Yu Coins” annually in proportion to the denoted ratio based on how much physical jade stone is added to our stockpile within that financial year. In effect; “Yu Coin” will be mined on the network at the same rate annually that physical jade stone is being replenished in our stockpile.

At the end of the first financial year that the blockchain is deployed, we will learn the amount of physical mined jade. For example, if there was a 1% increase in the global jade supply from the previous total amount that existed in the prior year; the total supply of “Yu Coin” will increase generating the additional 1% balance as available coins on the Binance blockchain network as follows;

4. HOW WILL INVESTING IN YU COIN BENEFIT THE INVESTOR

There will be three types of investors in our coin

Jade Dealers

The first type is the jade dealers. Dealers would potentially want access to millions of customers worldwide rather than just the current main Asian-dominated market. This instantly happens if they decide to become partners with us. It is at no cost to them to become partners with us because all they would have to do is make their jade items available for sale in Yu Coins instead of/along with fiat. The small country of South-East Asia itself mined over US\$31 billion worth of jade one year ago, giving an idea of the potential that this project has. The Yu Coin allows dealers to get access to this industry more efficiently and reach more consumers. It is our mission at Yu Shi Technology Co. Ltd. to have the coin adopted worldwide, expanding the jade market.

Jade Consumers

The second type of investor is the buyers of jade stone. As well as the advantage of fiat elimination and security that is provided with the use of the coin, the Yu Coin can also be used as a store of wealth. The law of demand and supply plays an important role in this. Demand is at an all-time high and it won't wane because jade is entrenched in the cultures of the east. The supply in the future will become smaller because jade will begin to decline in mining rates and exists in limited supply on Earth. Essentially, there will never be a surplus of supply. Yu Shi Technology Co. Ltd. believes the value of jade would reflect on our cryptocurrency. However, this is completely up to the speculation of investors.

Yu Coin Investors

This leads us to the third type of investor. There will be investors who are not interested in buying and selling the jade stone. However, they would be interested in holding Yu Coin because of the possibilities of profits. To note, we are not promising or giving expectations to investors that their investments will increase in value. The market could be very valuable to those who trade the coin on the exchanges due to the utility provided by the coin and the future adoption of it within the jade market. Jade stone does not lose its value and therefore, the coin could be used to hedge against losses in other markets.

To put things into perspective, the best jade stone is worth US\$3000 per ounce and has increased

tenfold over the past decade. Gold is only worth US\$1792 compared (at the time of writing this

paper). This should give a good outlook on the potential of Yu Coin.

5. HOW WILL THE YU COINS BE DISTRIBUTED?

5.1 Yu Coin will be distributed as follows;

30% for sale to private investors and those who buy when the coin is listed on the Binance Smart Chain.

- 55% will be reserved for Public Token Sales.

- 15% will be reserved for Yu Shi Technology Co. Ltd. and its employees (locked in smart contracts for 18 months before use is permitted).

After the IDO, the number of remaining coins that haven't been sold will either be burned, locked, or retained by the team for the development of future projects. The allocation will be as follows:

- 50% of all remaining YUCJ that wasn't sold will be locked in a smart contract for 2 years.
- 10% will be locked for 1 year.
- 10% will be burned on the blockchain to add deflationary pressure.

5.2 Private sale logistics and how the capital will be used.

If the entire available supply (36,000,000,000) is sold at the intended price of US\$0.01, the company will raise US\$360,000,000. As mentioned before, Yu Shi Technology Co. Ltd. is conducting an IDO. Investors only have access to the pre-mined supply through our private sale and exchange trade when Yu Coin gains listings. The funds will be used to pay for the listing fee of Yu Coin on a top 10 exchange.

6. FEATURES

Platform Assets and Transaction Security

In view of the fact that many third-party wallets have encountered factors such as injecting Trojan horses or malicious backdoors; Yu Coin is linked to the original South-East Asia jade, which is equivalent to a very large digital asset. The security of the asset wallet has become the top priority of the Yu Shi Tech R&D team. Its wallet specification requirements include isolation technology which can implement strict physical separation of hot wallets, warm wallets, and cold wallets.

The hot wallet is responsible for handling daily operational flow operations and deposit and withdrawal arrangements and must process investors' deposit and withdrawal requirements within a specified time. Since the hot wallet is an online wallet, the safety factor is relatively low. The R&D team of Yu Shi Tech adopts the most advanced encryption algorithm MPC1 (secure multi-party computing) technology as a requirement so that even when the hot wallet is connected to the network, it does not need to disclose the private key to cloud computing, thereby greatly improving security and assets transfer efficiency. We recommend Trust Wallet or Metamask.

The cold wallet enables an all-offline multi-signature algorithm, which requires the unanimous consensus of Yu Shi Tech and the relevant senior leaders to use or mobilize the assets of the cold wallet. In addition, the cold wallet uses remote and multi-country backup, i.e. the operator does not know the backup location of the wallet, which greatly reduces the risk of single points of failure and key data leakage.

In terms of transaction security, the Binance Smart Chain uses the most advanced blockchain technology to achieve high throughput and low latency trading experience. All transaction instructions use asymmetric encryption and other technologies to ensure the privacy and security of transactions. Through the mobile network, investors can easily use the fastest instructions to directly inquire, lock prices and transactions. While greatly simplifying trading operations, it also reduces market fluctuations that are unfavorable to investors.

Jade Auditing

Yu Coin South-East Asia Jade Fund is audited by one of the four major international accounting firms. The accounting firm will conduct regular audit reports on South-East Asia's original jade assets.

NFT Application

Yu Shi Tech cooperated with South-East Asia original jade retail/wholesalers to launch the Yu Coin application of NFT (non-fungible token) token version. Generally speaking, our commonly used tokens (BTC, ETH, etc.) are homogenized, that is, there is no difference between each BTC. Like a 100 US dollar bill, each 100 USD represents the same purchasing power and can be interchanged. The important feature of NFT is that each NFT is unique and has a unique identifier, which is not interchangeable. The smallest unit is 1 and is indivisible. Their characteristics are also unique and indivisible, and they have collection value.

The Yu Shi Tech technical team uses the most cutting-edge blockchain technology, ERC7211 protocol to implement NFT contracts. Model the original jade with 3D scanning technology, use computer vision algorithms to extract the features of each object, and upload it to the blockchain together with the number and certificate of each original jade to generate a set of numbers Signature (Hash string). Correspondingly, the Yu Shi Tech team uniquely associates this digital signature with an NFT, and the corresponding relationship is written into the Binance blockchain to form a new NFT. Investors can freely withdraw, transfer, or auction these NFTs through the Yu Coin wallet application.

It is essentially equivalent to certifying and digitizing the original jade, and the entity that

transfers and auctions it is the specific and unique original jade. Through this technology, on the one hand, for raw jade retailers, has increased the burst rate and liquidity of raw jade; on the other hand, for investors, since each raw jade has an independent number, it is easier to get.

When they buy the original jade, they will not lose the certification (because all the characteristic data has been permanently stored in the blockchain and no one can tamper with it).

7. PRIMARY JURISDICTIONS AND REGULATORY FRAMEWORK.

The regulatory framework around token offering (or initial coin offering “IDO”) is undergoing major transformation especially in the year 2021. There has been a rapidly increasing variety of blockchain-based token types that are being launched across the world on a daily basis, ranging from utility-based tokens to security-based tokens. Regulators around the world, though may have adopted different attitudes towards IDOs, have all generally moved towards increasing clarity of the necessary regulatory framework governing the requirements of token issuers with the view to provide greater protection to market participants and better disclosures. We believe that it is a matter of time that IDO will be adopted as a mainstream alternative financing tool for growth companies and that a global regulatory framework will rise to meet the new challenges generated from such. Therefore, in order to build a long-term and sustainable financial solutions platform, Yu Shi Tech and its group is dedicated to building a global infrastructure that will synergize and support the regulatory framework requirements around major jurisdictions of interest in order to fully deliver our services and vision.

As Yu Shi Tech believes in building a sustainable servicing platform for emerging growth companies and entrepreneurs, the group is establishing a global regulated platform within major continents and markets. To address the regulatory aspects, Yu Shi Tech is expanding into new markets, while building upon long-standing traditional business infrastructure, to set up a regulated presence across several major jurisdictions.

Yu Shi Tech is a multi-disciplinary financial institution with an aim to deliver its objectives. A group chart is included below.

South-East Asia

Yu Shi Technology has a team operational in South-East Asia. It has formed several partnerships with Jade miners and dealers at the source of the element, in South-East Asia, giving Yu Shi Tech an unparalleled advantage in forming partnerships to initiate the wider adoption of Yu Coin.

Hong Kong

Within the Yu Shi Tech ecosystem, we have begun forming partnerships with Jewelry Retailers and Wholesalers, a market where lots of people of Chinese origin are big buyers of Jade jewelry.

United States

Yu Shi Technology is commencing its position in the United States by not only forming partnerships with major Jewelry brands, but also focusing on expanding our reach in the blockchain community and ecosystem in the U.S. We expect this to be established within 2022.

Europe

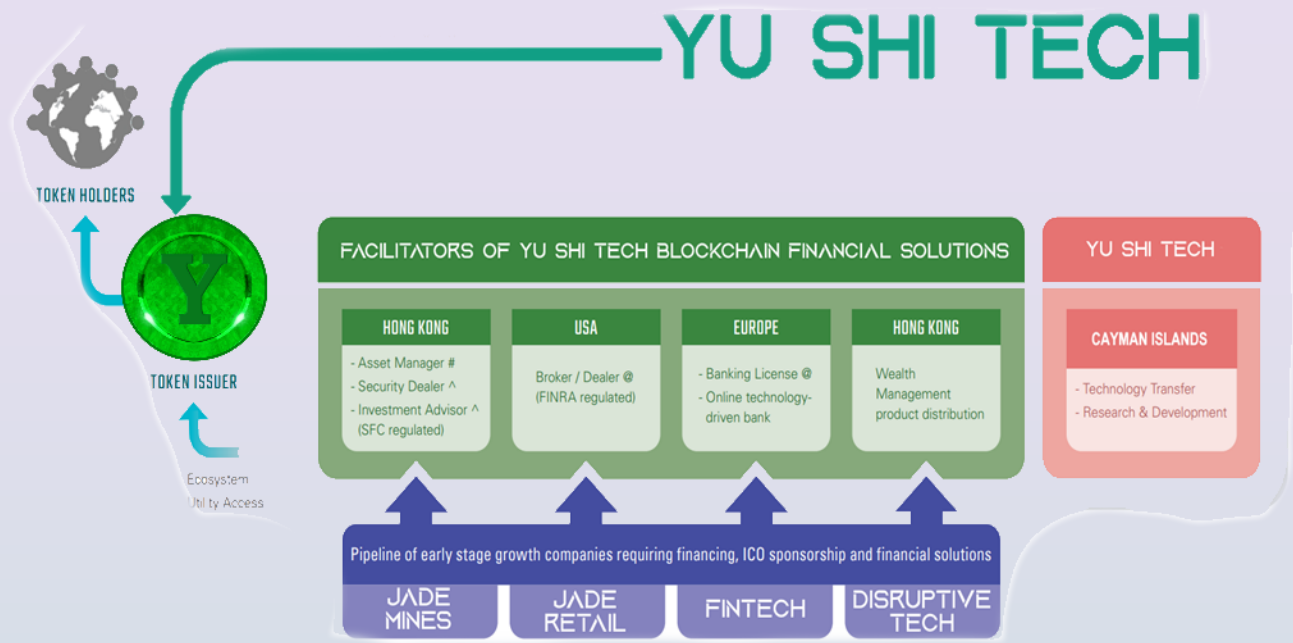
Yu Shi Technology is cooperating with EU/EEA based regulators for a full commercial application for Yu Coin. Yu Shi Tech hopes to be able to fully integrate its Yu Coin token and solutions in Europe through the commercial banking services available for cryptocurrencies.

Singapore

Yu Shi Technology is establishing a presence in Singapore to engage in technology transfer and blockchain research. Separately, we will control a wholly foreign owned entity (“WFOE”) in Hong Kong for the purpose of tapping a large pool of innovative talent and opportunities for technology transfer. Yu Shi Tech believes that through the regulated presence and strong partnerships of its ecosystem entities in the above jurisdictions, we can identify emerging jade and growth companies globally, and service them with our Jade Financial Solutions platform more effectively

within the necessary regulatory frameworks, and significantly disrupt traditional finance landscapes.

Exhibit 2 Our legal and regulatory framework



8. CURRENT AND FUTURE GLOBAL JADE BLOCKCHAIN FINANCIAL SOLUTIONS—CORE SERVICES

Yu Shi Tech’s goal is to establish a global full-service blockchain-based financial solutions platform, while operating within a globally accredited regulatory framework in preemption of increasing regulatory requirements, through employing a decentralized blockchain-based financial ecosystem that amalgamates traditional and modern methods of capital market services. Such services are to be powered and capitalized upon the in-house developed core utility token “YUCJ” as a medium of exchange that is exchangeable with accepted major crypto (BTC, ETH); Proof of stakeholders of YUCJ shall be eligible to enjoy pre-defined utility benefits across the Yu Shi Tech ecosystem.

8.1 Yu Coin GameFi and NFT;

Yu Shi Tech will develop a blockchain game with a P2E (Play to Earn) Model where players can earn YUCJ as they buy and own Yu Coin Jade NFTs. Holders of our NFTs will gain early access to and special privileges in our upcoming Jade-oriented blockchain based play to earn game.

Stay tuned to our website and twitter for updates.

9. ROADMAP

May 2021 to July 2021

- Legal formation of the company Yu Shi Technology Co. Ltd. LLC.
- Development of website.
- Whitepaper creation.
- Apply to major exchanges.
- Token creation.

July 2021 to January 2022

- Deployment on four major wallets; iOS, Android, Windows, and Mac.
- Private sale begins.
- Initial exchange listing of Yu Coin.

January 2022 and beyond

- Continue with acquiring partnerships.
- Continue with developing and updating wallets.
- Enterprise Yu Shi Technology Co. Ltd. platform.
- Additional exchange listings.
- Future Projects and Licensing Completion

DETAILED ROADMAP

May-July 2021

In the beginning of May, CHAN CHI HOI applied for a limited company under the name, Yu Shi Technology Co. Ltd. He also submitted trademark applications for logos and intellectual rights to the material produced. At the same time, CHAN CHI HOI hired a team of individuals in charge of multi-media development. They were responsible for building the website and creating digital media for social accounts and advertisements. The white paper (first draft) was created shortly thereafter with the help of DENNIS KO KWAN CHUN. Background knowledge of jade was provided by CHAN CHI HOI and the technicality of the blockchain and token (now coin) were written by DENNIS KO KWAN CHUN. The finishing of the whitepaper was very important for us because we could then begin applying for major exchanges. DENNIS KO KWAN CHUN has been responsible for the token and coin creation. He has experience with blockchain and coding. The private sale will start on July 1st at 12 a.m. CST. No legal licenses are needed to be purchased or registered because the Yu Coin is not classed as a security by SEC standards.

July 2021-January 2022

The private sale will continue to run to either when all Yu Coins allocated to the private sale are sold or when the Coin is listed on an exchange. One of our priorities is to get Yu Coin listed on an established exchange before the end of the year. We hope to accomplish this goal with a successful private sale to investors to raise the capital for this.

The CEO, CHAN CHI HOI, will be traveling throughout Asia to discuss future partnerships with established jade dealerships. Since the utility of Yu Coin can't be used until exchanges have listed the coin and wallets are finished, our partnership announcements will have to wait until this happens. We may issue a preliminary statement of partnership if one is achieved prior to this.

January 2022 and beyond

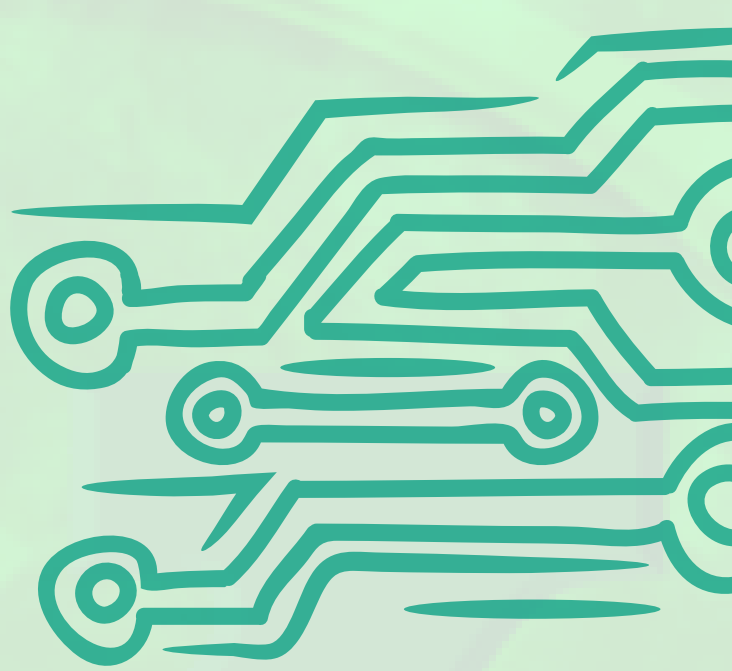
By the beginning of 2022, Yu Shi Technology Co. Ltd. will be primed for the adoption of Yu Coin within the jade industry and cryptocurrency community. Exchange listings and partnership announcements are to be expected throughout the year. Developers will continue to update wallets, smart contracts, and the website.

CONCLUDING STATEMENT

Following the completion of developmental goals listed in this paper, Yu Shi Technology Co. Ltd. will be fully self-sufficient with the fundamental foundations laid down ready to make real-world partnerships with jade dealers for adoption as a method of payment within the global jade market. We are all extremely excited to share this journey with our investors and amazing community. - The Yu Shi Technology Co. Ltd. team.

ALL OFFICIAL CONTACT OUTLETS

- Business email: info@yucj.io
- Website: www.yucj.io
- GitHub: <https://github.com/YuShiTechnology>
- Twitter: <https://twitter.com/YuShiTechnology>
- Telegram: <https://t.me/YUCJoin>
- Discord: <https://discord.gg/vc9MY6GHyx>



APPENDIX 1

SUMMARY OF YUCJ

YU COIN - A CRYPTOCURRENCY TO PROPEL JADE INTO THE FUTURE
WHITEPAPER

YU SHI TECH
WWW.YUCJ.IO



1. THE TOKEN

1.1 The YUCJ Token is a Binance based token under the BEP20 standard. The premise of the digital token YUCJ is to be the “exclusive membership” and utility-based token designed to fuel the activities of the Yu Shi Tech ecosystem, applications, and its Jade network. It will be the currency in which community participants use to carry out ongoing transactions taking place on the platform and on new projects which are promoted and listed there. YUCJ will act as incentives from the network itself, driving ongoing rewards to our community and also allowing broader holders and users to access our Yu Shi Tech solutions platform, sharing medical utility with its Jade partners, and generally being part of the Yu Shi Tech ecosystem and all its future transactions supported.

1.2 The total token supply for YUCJ will be 36,000,000,000. A total of 19,800,000,000 tokens shall be offered in the upcoming sale. YUCJ shall be listed on at least two (2) exchanges shortly following its initial token sale and will become available to the public for exchange and trading. Any unsold tokens shall be retained by Yu Shi Tech and allocated to Reserves to fuel the development and growth of the Yu Shi Tech ecosystem, its community, and partners (See Exhibit C).

2. USE OF PROCEEDS

2.1 Post-IDO proceeds are to be primarily and efficiently deployed towards core Jade services including (i) Sponsoring Jade partners; (ii) Financial solutions servicing; (iii) the development and roll-out of core ecosystem technologies, and (iv) platform operations.

2.2. Sponsorship and Financial Solutions Platform for Jade Partners (30% - Soft Cap)

Among the proceeds raised from Yu Shi Tech’s initial token sale (targeting 15% of total token supply excluding bonus allocations), the largest segment is to be allocated to the sponsorship and financial solutions platform for Jade partners in order to ensure that their respective token offerings of such partners will be a community success. 40% of the proceeds raised are projected

for such purpose as it fuels the primary services to be offered within Yu Shi Tech's IB Solutions over the period of 1st generation technology and services roll-out. This shall entail the syndicated sponsorship, listing, and post offering secondary market liquidity providing services Yu Shi Tech will use to service its existing pipeline of Jade partners, as well as new prospects continue to be onboarded to expand the ecosystem and its growing utility.

2.3. Research, Technology Development and Roll Out, and Collaboration Research (40% - Soft Cap)

30% is being earmarked for ongoing research, development, and roll-out of scheduled

blockchain

based services including but not limited to our upcoming blockchain Jade-oriented P2E game.

2.4 General Working Capital and Infrastructure Setup Capital Requirements (20% - Soft Cap)

24% shall be allocated to the general operations of Yu Shi Tech and to support infrastructure setup. This is to ensure the company is able to support the basic operational needs to further develop applications and provide its services throughout the ecosystem, as well as capital expenditures into business infrastructure to drive future growth.

2.5 Marketing and Distribution (6% - Soft Cap) and Legal and Compliance (4%)

The remaining funds are planned to support the marketing and distribution of YUCJ tokens and its sponsored tokens, and costs associated with satisfying and enhancing our legal / compliance obligations within a regulatory framework.

2.6 Locked Tokens (70% Subject to sale or burn)

After the IDO, the number of remaining coins that haven't been sold will either be burned,

locked,

or retained by the team for the development of future projects. The allocation will be as follows:

- 50% of all remaining YUCJ that wasn't sold will be locked in a smart contract for 2 years.
- 10% will be locked for 1 year.
- 10% will be burned on the blockchain to add deflationary pressure.

10% of the sum of buy/sell tokens will be manually burned every quarter to add deflationary pressure to YUCJ.

Exhibit C Indicative Token Supply and Allocations

TOKEN ALLOCATION	INTENDED USE	LOCK-UP PERIOD (From the closing date of the ICO Crowd Sale)	YUC AMOUNT	ALLOCATION PERCENTAGE
Private Token Sale	Covers the Private sale and Pre-IDO sale.	Private Sale and Pre-IDO Sale: Lock-up for 180 days	10,800,000,000	30.00%
Public Token Sale	Covers the crowd sale after listing on (Exchange Name).	IDO CROWD SALE: NO LOCK-UP.	19,800,000,000	55.00%
Retained by Company and Team	The team will be allocated tokens as compensation for early involvement and to incentivize continued engagement in the ecosystem.	Management: Lock-up of: 6 months on 25% of tokens; 12 months on 25%; 18 months on 25%; 24 months on 25%. Non-Management: Lock-up of 18 months.	5,400,000,000	15.00%

c. 85% token sales

* Subject to token take up across tranches of sale

** Unsold tokens will be retained for reserves

36,000,000,000

100%

Exhibit D Planned Use of Proceeds

IDO PROCEEDS RAISED (USD)	SOFT CAP	MID CAP*	TARGET CAP**
		54,000,000	400,000,000

		% Allocation	USD	% Allocation	USD
1.	Sponsorship and Financial Solutions Platform for Jade Partners	30%	16,200,000	28%	201,600,000
2.	Research, Technology Development and Roll Out, and Collaboration Research	40%	21,600,000	40%	288,000,000
3.	General Working Capital and Infrastructure Setup Capital Requirements	20%	10,800,000	22%	158,400,000
4.	Marketing and Distribution	6%	3,240,000	6%	43,200,000
5.	Legal and Compliance	4%	2,160,000	4%	28,800,000

100%

100%

